REGISTERED NUMBER: SC271284 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Maltby Trading Ltd

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for the Year Ended 31 July 2016

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Company Information
for the Year Ended 31 July 2016

DIRECTORS:	R Maltby Mrs B Maltby
SECRETARY:	Mrs B Maltby
REGISTERED OFFICE:	Douglas Home & Co 47 - 49 The Square Kelso Roxburghshire TD5 7HW
REGISTERED NUMBER:	SC271284 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Abbreviated Balance Sheet
31 July 2016

	Notes	31/7/16 £	£	31/7/15 £	£
FIXED ASSETS					
Tangible assets	2		185,882		177,216
CURRENT ASSETS					
Stocks		57,000		57,000	
Debtors		2,893		2,400	
Cash at bank and in hand		6,961		12,900	
		66,854		72,300	
CREDITORS					
Amounts falling due within one year		235,529		211,356	
NET CURRENT LIABILITIES			(168,675)		(139,056)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,207		38,160
CREDITORS					
Amounts falling due after more than one year			-		7,621
NET ASSETS			17,207		30,539
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			17,205		30,537
SHAREHOLDERS' FUNDS			17,207		30,539

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2017 and were signed on its behalf by:

R Maltby - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	179,716
Additions	9,932
At 31 July 2016	189,648
DEPRECIATION	
At 1 August 2015	2,500
Charge for year	1,266
At 31 July 2016	3,766
NET BOOK VALUE	
At 31 July 2016	185,882
At 31 July 2015	177,216

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/16 £	31/7/15 £
2	Ordinary	1	2	2

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	31/7/16	31/7/15
	£	£
R Maltby		
Balance outstanding at start of year	(96,487)	(58,033)
Amounts advanced	11,390	8,748
Amounts repaid	(26,232)	(47,202)
Balance outstanding at end of year	(111,329)	(96,487)
Mrs B Maltby		
Balance outstanding at start of year	(96,486)	(58,033)
Amounts advanced	11,390	8,748
Amounts repaid	(26,233)	(47,201)
Balance outstanding at end of year	(111,329)	(96,486)

As at 31 July 2016 the company owed the directors £222,658 (2015 - £192,973).

This is an interest free loan.

Amounts advanced include personal expenses.

Amounts repaid include loan repayments & dividends raised during the year.

5. ULTIMATE CONTROLLING PARTY

Due to their combined 100% shareholding, Mr & Mrs Maltby, are the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.