

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Maltby Trading Limited

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for the Year Ended 31 July 2012**

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**Company Information
for the Year Ended 31 July 2012**

DIRECTORS: R Maltby
Mrs B Maltby

SECRETARY: Mrs B Maltby

REGISTERED OFFICE: Douglas Home & Co
47 - 49 The Square
Kelso
Roxburghshire
TD5 7HW

REGISTERED NUMBER: SC271284 (Scotland)

ACCOUNTANTS: Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		124,198		124,343
CURRENT ASSETS					
Stocks		51,000		48,000	
Debtors		2,000		2,000	
Cash at bank and in hand		<u>16,819</u>		<u>21,555</u>	
		69,819		71,555	
CREDITORS					
Amounts falling due within one year		<u>102,350</u>		<u>100,258</u>	
NET CURRENT LIABILITIES			<u>(32,531)</u>		<u>(28,703)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,667		95,640
CREDITORS					
Amounts falling due after more than one year	3		<u>29,982</u>		<u>40,041</u>
NET ASSETS			<u>61,685</u>		<u>55,599</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>61,683</u>		<u>55,597</u>
SHAREHOLDERS' FUNDS			<u>61,685</u>		<u>55,599</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2012 and were signed on its behalf by:

R Maltby - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>125,352</u>
DEPRECIATION	
At 1 August 2011	1,009
Charge for year	<u>145</u>
At 31 July 2012	<u>1,154</u>
NET BOOK VALUE	
At 31 July 2012	<u>124,198</u>
At 31 July 2011	<u>124,343</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.7.12 £	31.7.11 £
Repayable by instalments	<u>-</u>	<u>984</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.7.12	31.7.11
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	31.7.12	31.7.11
	£	£
R Maltby		
Balance outstanding at start of year	(38,388)	(35,833)
Amounts advanced	6,901	5,020
Amounts repaid	(10,873)	(7,575)
Balance outstanding at end of year	<u>(42,360)</u>	<u>(38,388)</u>
Mrs B Maltby		
Balance outstanding at start of year	(38,388)	(35,831)
Amounts advanced	6,901	5,020
Amounts repaid	(10,872)	(7,577)
Balance outstanding at end of year	<u>(42,359)</u>	<u>(38,388)</u>

Amounts advanced include personal expenses.

Amounts repaid include private loan repayments and insurance costs.

6. RELATED PARTY DISCLOSURES

At the 31st July 2012, the company owed the directors £84,719. This is an interest free loan to the company from the directors.

7. ULTIMATE CONTROLLING PARTY

Due to their combined 100% shareholding, Mr & Mrs Maltby, are the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.