Registered Number SC271284

Maltby Trading Limited

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
Douglas Home & Co
47 - 49 The Square
Kelso
Roxburghshire
TD5 7HW

Reporting Accountants:
Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Maltby Trading Limited **Registered Number SC271284**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		124,343		124,505
			124,343		124,505
Current assets					
Stocks		48,000		46,000	
Debtors		2,000		2,175	
Cash at bank and in hand		21,555		12,418	
Total current assets		71,555		60,593	
Creditors: amounts falling due within one year	3	(100,258)		(96,491)	
Net current assets (liabilities)			(28,703)		(35,898)
Total assets less current liabilities			95,640		88,607
Creditors: amounts falling due after more than one year	3		(40,041)		(50,093)
Total net assets (liabilities)			55,599		38,514
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			55,597		38,512
Shareholders funds			55,599		38,514

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:
R Maltby, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Fixtures and fittings	10% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	125,352
At 31 July 2011	125,352
Depreciation	
At 01 August 2010	847
Charge for year	162
At 31 July 2011	1,009
Net Book Value	
At 31 July 2011	124,343
At 31 July 2010	124,505

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	984	12,185

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

R Maltby had a loan during the year. The balance at 31 July 2011 was £(38,388) (1 August 2010 - £(35,833)), £5,020 was advanced and £7,575 was repaid during the year. Mrs B Maltby had a loan during the year. The balance at 31 July 2011 was £(38,388) (1 August 2010 - £(35,831)), £5,020 was advanced and £7,577 was repaid during the year. Amounts advanced include personal expenses. Amounts repaid include private loan repayments and insurance costs.

6 **Related party disclosures**

At the 31st July 2011, the company owed the directors £76,776 This is an interest free loan to the company from the directors.

7 **Ultimate controlling party**

Due to their combined 100% shareholding, Mr & Mrs Maltby, are the ultimate controlling party.