REGISTERED NUMBER: SC271269 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

STUDIO LR LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2016

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STUDIO LR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS:	Mrs L Gray A Gray
REGISTERED OFFICE:	25 The Bond Building Breadalbane Street Edinburgh EH6 5JW
REGISTERED NUMBER:	SC271269 (Scotland)

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		17,998		5,125
CURRENT ASSETS					
Debtors		227,881		89,629	
Cash at bank		16,269		16,351	
		244,150		105,980	
CREDITORS					
Amounts falling due within one year		206,265		83,022	
NET CURRENT ASSETS			37,885		22,958
TOTAL ASSETS LESS CURRENT LIABILITIES			55,883		28,083
PROVISIONS FOR LIABILITIES			3,073		83
NET ASSETS			52,810		28,000
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			52,710		27,900
SHAREHOLDERS' FUNDS			52,810		28,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

Mrs L Gray - Director

A Gray - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents amounts receivable for the provision of graphic design services, net of VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	38,708
Additions	18,349
Disposals	(866)
At 31 August 2016	56,191
DEPRECIATION	
At 1 September 2015	33,583
Charge for year	5,476
Eliminated on disposal	(866)
At 31 August 2016	38,193
NET BOOK VALUE	
At 31 August 2016	17,998
At 31 August 2015	5,125

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
67	A Ordinary shares	£1	67	67
33	B Ordinary shares	£1	33	33
			100	100

4. CONTROL

The company is controlled by Lucy Gray, director, by virtue of her shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.