REGISTERED NUMBER: SC271248 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 27 AUGUST 2016

FOR

CRIFFEL VENTURES LIMITED

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CRIFFEL VENTURES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 27 AUGUST 2016

DIRECTORS:	A M Gillies Mrs. C A Gillies D J Gillies
REGISTERED OFFICE:	15 Atholl Crescent Edinburgh Midlothian EH3 8HA
REGISTERED NUMBER:	SC271248 (Scotland)
ACCOUNTANTS:	J.H. Greenwood & Company Chartered Accountants Ava Lodge Castle Terrace Berwick Upon Tweed Northumberland TD15 1NP

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CRIFFEL VENTURES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Criffel Ventures Limited for the year ended 27 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Criffel Ventures Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Criffel Ventures Limited and state those matters that we have agreed to state to the Board of Directors of Criffel Ventures Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Criffel Ventures Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Criffel Ventures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Criffel Ventures Limited. You consider that Criffel Ventures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Criffel Ventures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

12 June 2017

ABBREVIATED BALANCE SHEET
27 AUGUST 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	2	-	-
CURRENT ASSETS			
Stocks		11,400	11,400
Cash at bank		70	70
		11,470	11,470
CREDITORS			
Amounts falling due within one year		100	100
NET CURRENT ASSETS		11,370	11,370
TOTAL ASSETS LESS CURRENT LIABILITIES		11,370	11,370
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		10,370	10,370
SHAREHOLDERS' FUNDS		11,370	11,370

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 27 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 June 2017 and were signed on its behalf by:

A M Gillies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 27 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements
The financial statements contain information about Criffel Ventures Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 28 August 2015 and 27 August 2016	100
PROVISIONS	
At 28 August 2015 and 27 August 2016	100
NET BOOK VALUE	
At 27 August 2016	-
At 27 August 2015	-

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Uraich Limited
Country of incorporation: Scotland
Nature of business: Property Development

Class of shares:	% holding
Ordinary	50.00

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000

4. ULTIMATE PARENT COMPANY

Garleton Development Company Limited (incorporated in Scotland) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.