REGISTERED NUMBER: SC271248

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 27TH AUGUST 2012

FOR

CRIFFEL VENTURES LIMITED

FRIDAY
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SCT 24/05/2013 #402
COMPANIES HOUSE

CRIFFEL VENTURES LIMITED (REGISTERED NUMBER: SC271248)

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 27TH AUGUST 2012

	Page
Chartered Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CRIFFEL VENTURES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

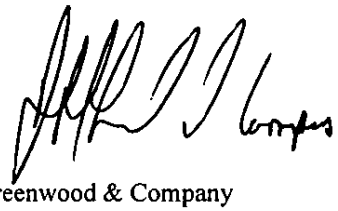
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Criffel Ventures Limited for the year ended 27th August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Criffel Ventures Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Criffel Ventures Limited and state those matters that we have agreed to state to the Board of Directors of Criffel Ventures Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Criffel Ventures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Criffel Ventures Limited. You consider that Criffel Ventures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Criffel Ventures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick upon Tweed
Northumberland
TD15 1NP

24th May 2013

CRIFFEL VENTURES LIMITED (REGISTERED NUMBER: SC271248)

ABBREVIATED BALANCE SHEET
27TH AUGUST 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Investments	2	-	-
CURRENT ASSETS			
Stocks		11,400	11,400
Debtors		471,914	463,972
Cash at bank		95	15
		483,409	475,387
CREDITORS			
Amounts falling due within one year		299,850	299,910
NET CURRENT ASSETS		183,559	175,477
TOTAL ASSETS LESS CURRENT LIABILITIES		183,559	175,477
CREDITORS			
Amounts falling due after more than one year		184,625	176,663
NET LIABILITIES		(1,066)	(1,186)
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		(2,066)	(2,186)
SHAREHOLDERS' FUNDS		(1,066)	(1,186)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27th August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 27th August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
27TH AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th May 2013 and were signed on its behalf by:



A M Gillies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 27TH AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements
The financial statements contain information about Criffel Ventures Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 28th August 2011 and 27th August 2012	100
PROVISIONS	
At 28th August 2011 and 27th August 2012	100
NET BOOK VALUE	
At 27th August 2012	-
At 27th August 2011	-

The company's investments at the balance sheet date in the share capital of companies include the following:

Uraich Limited
Country of incorporation: Scotland
Nature of business: Property Development

Class of shares:	% holding
Ordinary	50.00

	2012 £	2011 £
Aggregate capital and reserves	(948,877)	(926,708)
Loss for the year	(22,169)	(924,532)

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	1,000	1,000

4. ULTIMATE PARENT COMPANY

Garleton Development Company Limited (incorporated in Scotland) is regarded by the directors as being the company's ultimate parent company.