

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Panache Communications Limited

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for the Year Ended 31 July 2012**

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Panache Communications Limited

**Company Information
for the Year Ended 31 July 2012**

DIRECTOR: Mrs J Nash

SECRETARY: H Nash

REGISTERED OFFICE: Flat 1/2
46 Cleveden Drive
Glasgow
G12 0NU

REGISTERED NUMBER: SC271232 (Scotland)

ACCOUNTANT: Alan Carmichael C.A.
2 Stamperland Hill
Clarkston
Glasgow
G76 8AE

Panache Communications Limited (Registered number: SC271232)

**Abbreviated Balance Sheet
31 July 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>716</u>		<u>954</u>
			716		954
CURRENT ASSETS					
Debtors		3,143		2,460	
Cash at bank		<u>4,565</u>		<u>678</u>	
		7,708		3,138	
CREDITORS					
Amounts falling due within one year		<u>7,967</u>		<u>4,043</u>	
NET CURRENT LIABILITIES			(259)		(905)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>457</u>		<u>49</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>456</u>		<u>48</u>
SHAREHOLDERS' FUNDS			<u>457</u>		<u>49</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 October 2012 and were signed by:

Mrs J Nash - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>1,000</u>
AMORTISATION	
At 1 August 2011 and 31 July 2012	<u>1,000</u>
NET BOOK VALUE	
At 31 July 2012	<u>-</u>
At 31 July 2011	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>2,948</u>
DEPRECIATION	
At 1 August 2011	1,994
Charge for year	<u>238</u>
At 31 July 2012	<u>2,232</u>
NET BOOK VALUE	
At 31 July 2012	<u>716</u>
At 31 July 2011	<u>954</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	2012 £	2011 £
Mrs J Nash		
Balance outstanding at start of year	443	-
Amounts advanced	-	443
Amounts repaid	(443)	-
Balance outstanding at end of year	<u>-</u>	<u>443</u>

The overdrawn director's loan account of £443 was repaid on 30 November 2011.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.