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Strathvalley Limited

Director's report and financial statements

For the year ended 31 July 2008

Registration number: SC271213



Strathvalley Limited

Company information

Director	Kevin McPherson
Secretary	William McPherson
Company number	SC271213
Registered office	Penicuik Cottage West Park Road Elgin Moray IV30 1JA
Accountants	GRANTS Chartered Accountants Centrum Offices 38 Queen Street Glasgow G1 3DX
Bankers	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

Strathvalley Limited

**Director's report
For the year ended 31 July 2008**

The director presents his report and the financial statements for the year ended 31 July 2008

Principal activity

The principal activity of the company was that of a computer consultant

Director and his interest

The director who served during the year and his interest in the company are as stated below

	Ordinary shares	
	2008	2007
Kevin McPherson	2	2

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board and signed on its behalf by



**William McPherson
Company Secretary**

Strathvalley Limited

**Chartered Accountants' report on the unaudited financial statements to the director of
Strathvalley Limited**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 6 from the accounting records and information and explanations supplied to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



GRANTS

Chartered Accountants

Centrum Offices

38 Queen Street

Glasgow

G1 3DX

Date: 12 11 08

Strathvalley Limited

Profit and loss account For the year ended 31 July 2008

		2008	2007
	Notes	£	£
Turnover	2		2,250
Administrative expenses		(388)	(1,210)
Operating (loss)/profit		(388)	1,040
Other interest receivable and similar income		68	214
Interest payable and similar charges		(45)	
(Loss)/profit on ordinary activities before taxation		(365)	1,254
Tax on (loss)/profit on ordinary activities 3			(242)
(Loss)/profit on ordinary activities after taxation		(365)	1,012
Dividends		(4,000)	(12,000)
Loss for the year		(4,365)	(10,988)
Retained profit brought forward		7,515	18,503
Retained profit carried forward		3,150	7,515

The notes on page 6 form an integral part of these financial statements.

Strathvalley Limited

**Balance sheet
As at 31 July 2008**

		2008		2007	
	Notes	£	£	£	£
Current assets					
Bank		5,446		8,171	
		<u>5,446</u>		<u>8,171</u>	
Creditors: amounts falling due within one year	4	<u>(2,294)</u>		<u>(654)</u>	
Net current assets			<u>3,152</u>		<u>7,517</u>
Net assets			<u>3,152</u>		<u>7,517</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>3,150</u>		<u>7,515</u>
Shareholders' funds			<u>3,152</u>		<u>7,517</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 6 form an integral part of these financial statements.

Strathvalley Limited

Balance sheet (continued)

Director's statements required by Section 249B(4)

For the year ended 31 July 2008

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

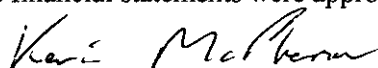
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on and signed on its behalf by

 6/11/08

Kevin McPherson
Director

The notes on page 6 form an integral part of these financial statements

Strathvalley Limited

**Notes to the financial statements
For the year ended 31 July 2008**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2008 £	2007 £
Current tax		
UK corporation tax		242

**4. Creditors: amounts falling due
within one year**

	2008 £	2007 £
Trade creditors		59
Corporation tax		242
Director's loan account	2,000	
Accruals	294	353
	<u>2,294</u>	<u>654</u>

5. Share capital

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2