THE WATERFRONT CHIP SHOP (ANSTRUTHER) LIMITED

REPORT AND FINANCIAL STATEMENTS

as at 31st July 2011



December 2011

Phoenix Accountants
and
Taxation Advisers

THE WATERFRONT CHIP SHOP (ANSTRUTHER) LIMITED

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THE WATERFRONT CHIP SHOP (ANSTRUTHER) LIMITED

COMPANY INFORMATION

DIRECTORS:	Mr Alan Thrupp
REGISTERED OFFICE:	The Business Centre 52a Church Street Broughty Ferry Dundee DD5 1HB
ACCOUNTANTS:	Phoenix Accountants & Taxation Advisers The Business Centre 52a Church Street Broughty Ferry Dundee DD5 1HB
BANKERS:	Bank of Scotland PO Box 10 Kirkcaldy Fife KY1 3PA
COMPANY NUMBER	SC 271028

THE WATERFRONT CHIP SHOP (ANSTRUTHER) LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the company for the year ended 31st July 2011.

PRINCIPAL ACTIVITIES

The Company carries on the Business of Catering (Food Take Away).

RESULTS AND DIVIDENDS

The result of the operations for the year ended 31st July 2011 are set out in the Profit and Loss Account.

DIRECTORS

The Sole Director of the company at 31st July 2011 together with his interests in the ordinary shares of the company are shown below:

	2011
Mr Alan Thrupp	2

SMALL COMPANY EXEMPTION

The directors have prepared this report in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 9th December, 2011
and signed on their behalf:

Mr Alan Thrupp Director

THE WATERFRONT CHIP SHOP (ANSTRUTHER) LIMITED

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS

As described on pages 6-7, the company director is responsible for the preparation of the financial statements for the period ended 31st July 2011, he believe's that the company is exempt from an audit. In accordance with the instructions and in order to assist the director to fulfil his responsibilities we have assisted the director to prepare the financial statements on pages 5 to 11.

PHOENIX ACCOUNTANTS & TAXATION ADVISERS
The Business Centre
52a Church Street
Broughty Ferry
DUNDEE
DD5 1HB

9th December 2011

Phoenix Accountants & Taxation Advisers

THE WATERFRONT CHIP SHOP (ANSTRUTHER) LIMITED

PROFIT AND LOSS ACCOUNT

for the Year Ended 31st July 2011

	Note	2011 £
TURNOVER	1	68,008
Cost of Sales		19,332
GROSS PROFIT		48,676
Administrative expenses		48,966
Interest Payable & Similar Charges	2	166
Other operating income		0
OPERATING PROFIT		-456
Interest payable		0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-456
Tax on profit on ordinary activities		0
PROFIT FOR THE FINANCIAL YEAR		-456
Profit /(Loss) Brought Forward		0
RETAINED PROFIT/(LOSS) CARRIED FORWARD		-456

The notes on pages 8 to 9 form part of these financial statements.

THE WATERFRONT CHIP SHOP (ANSTRUTHER) LIMITED

BALANCE SHEET

As at 31st July 2011

	Note	£	2011 £
FIXED ASSETS			
Tangible assets	3		1,780
CURRENT ASSETS			
Stock	4	928	
Cash at Bank		2,698	
		3,626	
CREDITORS: Amounts falling due within one year	5	4,758	
NET CURRENT LIABILITIES			1,132
TOTAL ASSETS LESS CURRENT LIABILITIES			648
LESS Directors Loan falling due after 1 year			6500
			-5,852
CAPITAL AND RESERVES			
OPENING BALANCE			-5394
Called up share capital	6		-2
Profit and loss account			-456
SHAREHOLDER'S FUNDS	7		-5,852

The directors:

1. confirm that for the year ended 31st July 2011 the Company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

BALANCE SHEET (continued)

As at 31st July 2011

The directors: (Continued)

3. acknowledge their resposibility for:

   a) Complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

   b) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 9th December, 2011
and signed on their behalf by:

Mr Alan Thrupp *Director*

The notes on pages 8 to 9 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The company has taken the advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

The financial statements have been prepared in accordance with the historic cost convention.

The principal accounting policies which the directors have adopted within that convention are set out below.

Turnover

Turnover represents the total receivable by the Company in the ordinary course of Business for the Services provided.

2 INTEREST PAYABLE AND SIMILAR CHARGES

	2011
Bank Interest and Charges	166
	166

3 TANGIBLE FIXED ASSETS

	Fixtures & Fitting £	Total £
Cost:		
At 31st July 2010	7,500	7,500
Addition in Year	0	0
At 31st July 2011	7,500	7,500
Depreciation:		
At 31st July 2010	5,127	5,127
Charge for the year	593	593
At 31st July 2011	5,720	5,720
Net Book Value		
At 31st July 2011	**1,780**	**1,780**
At 31st July 2010	2,373	2,373

4 DEBTORS

	2011 £
Other Debtors	0
Directors Current A/c	0
	0

5 CREDITORS: Amounts falling due within one year

	2011 £
Directors Current A/c	6,500
Other Creditors	1,278
Taxation and accruals	3,480
	11,258

6 CALLED UP SHARE CAPITAL

	2011 £
Authorised:	
Ordinary shares of £1 each	2
Alloted and fully paid:	
Ordinary shares of £1 each	2

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	£
Profit & Loss account balance	-456
Share capital issued	2
Closing shareholder's funds	-454

THE WATERFRONT CHIP SHOP (ANSTRUTHER) LIMITED

TRADING AND PROFIT & LOSS ACCOUNT

For the Year Ended 31st July 2011

	£	£
Sales		68,008
Cost of Sales		19,332
Gross Profit		48,676
EXPENSES :-		
Wages & N.I. Costs	35,979	
Rent & Rates	6,315	
Heat & Light	1,718	
Premises Insurance	442	
Repair & Renewals	1,243	
Advertising, Printing & Stationery	358	
Telephone	301	
Waste Disposal & Cleaning	1,117	
Accountancy Fees	900	
Depreciation	593	
		48,966
		-290
INTEREST / CHARGES		
Bank Charges	166	166
		-456
NET PROFIT/(LOSS) FOR THE YEAR		