

Registered Number SC271004

Intervention Well Resources Limited

Abbreviated Accounts

31 July 2016

Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets	2 3		
Tangible		180,000	195,000
Investments		200,000	200,000
		<u>380,000</u>	<u>395,000</u>
Current assets			
Debtors		159,354	93,798
Cash at bank and in hand		50,896	88,663
Total current assets		<u>210,250</u>	<u>182,461</u>
Creditors: amounts falling due within one year		(36,089)	(3,000)
Net current assets (liabilities)		174,161	179,461
Total assets less current liabilities		<u>554,161</u>	<u>574,461</u>
Total net assets (liabilities)		<u>554,161</u>	<u>574,461</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		554,061	574,361

Shareholders funds

554,161

574,461

- a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2017

And signed on their behalf by:

Mr D M Scott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% Reducing Balance
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2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated

into sterling at the rate of
exchange ruling at the date
of the transaction.

Exchange differences are
taken into account in
arriving at the operating
profit.

3 Fixed Assets

	Tangible Assets	Investments	Total
	£	£	£
Cost or valuation			
At 01 August 2015	197,673	200,000	397,673
Revaluations	(15,000)		(15,000)
At 31 July 2016	<u>182,673</u>	<u>200,000</u>	<u>382,673</u>
Depreciation			
At 01 August 2015	2,673		2,673
At 31 July 2016	<u>2,673</u>		<u>2,673</u>
Net Book Value			
At 31 July 2016	180,000	200,000	380,000
At 31 July 2015	<u>195,000</u>	<u>200,000</u>	<u>395,000</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2016	2015
	£	£
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

