

INTERVENTION WELL RESOURCES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2012



WILLIAMSON & DUNN

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INTERVENTION WELL RESOURCES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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INTERVENTION WELL RESOURCES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		415	619
Investments		<u>200,000</u>	<u>200,000</u>
		200,415	200,619
CURRENT ASSETS			
Debtors		112,126	95,407
Cash at bank and in hand		<u>938,782</u>	<u>386,171</u>
		1,050,908	481,578
CREDITORS: Amounts falling due within one year		<u>683,618</u>	<u>330,001</u>
NET CURRENT ASSETS		<u>367,290</u>	<u>151,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>567,705</u>	<u>352,196</u>

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.
THE NOTES ON PAGES 3 to 4 FORM PART OF THESE ABBREVIATED ACCOUNTS.

INTERVENTION WELL RESOURCES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2012

	Note	2012 £	2011 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>567,605</u>	<u>352,096</u>
SHAREHOLDER'S FUNDS		<u>567,705</u>	<u>352,196</u>

For the year ended 31 July 2012 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 May 2013.



MR D M SCOTT

Company Registration Number: SC271004

The notes on pages 3 to 4 form part of these abbreviated accounts.

INTERVENTION WELL RESOURCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In respect of contracts for on-going services and in accordance with UITF 40, turnover is recognised as the services are performed and is stated net of VAT.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

INTERVENTION WELL RESOURCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 August 2011 and 31 July 2012	<u>2,045</u>	<u>200,000</u>	<u>202,045</u>
DEPRECIATION			
At 1 August 2011	1,426	—	1,426
Charge for year	<u>204</u>	<u>—</u>	<u>204</u>
At 31 July 2012	<u>1,630</u>	<u>—</u>	<u>1,630</u>
NET BOOK VALUE			
At 31 July 2012	<u>415</u>	<u>200,000</u>	<u>200,415</u>
At 31 July 2011	<u>619</u>	<u>200,000</u>	<u>200,619</u>

The market value of the investment bonds at the year end was £223,391.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>