Registered Number SC270989

MACKENZIE ENGINEERING LIMITED

Abbreviated Accounts

31 March 2011

MACKENZIE ENGINEERING LIMITED **Registered Number SC270989**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		538		1,686
Investments					1
Total fixed assets			538		1,687
Current assets					
Debtors		1,089		16,628	
Cash at bank and in hand		22,364		4,564	
Total current assets		23,453		21,192	
Creditors: amounts falling due within one year		(12,453)		(21,545)	
Net current assets			11,000		(353)
Total assets less current liabilities			11,538		1,334
Total net Assets (liabilities)			11,538		1,334
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			10,538		334
Shareholders funds			11,538		1,334

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:
Ian R MacKenzie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT.The company operates a fixed rate VAT scheme whereby a fixed rate of VAT is paid on income received. Consequently costs shown on the accounts include VAT where applicable. In respect of long-term contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	5,073
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	5,073
Depreciation	
At 31 March 2010	3,387
Charge for year	1,148
on disposals	
At 31 March 2011	4,535
Net Book Value	
At 31 March 2010	1,686
At 31 March 2011	538

3 **Share capital**

	2011	2010
	£	£

	Authorised share capital:		
	1000 Ordinary of £1.00 each	1,000	1,000
	Allotted, called up and fully paid:		
	1000 Ordinary of £1.00 each	1,000	1,000

4 **Transactions with directors**

The company was under the joint control of Mr Ian MacKenzie and Mrs Alison MacKenzie throughout the current and the previous year. Mr Ian MacKenzie is the managing director. At the year end a balance of £1,089 (2010 - £(560) was owed by the company to the directors. The overdrawn opening balance of £(560) at 01 April 2010 was repaid to the company on 26 July 2010.

5 **Related party disclosures**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting standard for Smaller Entities (effective April 2008).