

Fasach Woodlands Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 July 2012

The A9 Partnership (Highland) Limited
Chartered Accountants & Registered Auditors
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

Fasach Woodlands Limited

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Fasach Woodlands Limited
(Registration number: SC270981)
Abbreviated Balance Sheet at 30 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>246,627</u>	<u>28,509</u>
Current assets			
Debtors		106,048	1,650
Cash at bank and in hand		<u>2,042</u>	<u>1,074</u>
		108,090	2,724
Creditors: Amounts falling due within one year		<u>(594,052)</u>	<u>(191,813)</u>
Net current liabilities		<u>(485,962)</u>	<u>(189,089)</u>
Net liabilities		<u>(239,335)</u>	<u>(160,580)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(239,336)</u>	<u>(160,581)</u>
Shareholders' deficit		<u>(239,335)</u>	<u>(160,580)</u>

For the year ending 30 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013 and signed on its behalf by:

.....
A Elletson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Fasach Woodlands Limited
Notes to the Abbreviated Accounts for the Year Ended 30 July 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The accounts have been prepared on a going concern basis as the director has made funds available to the company to enable it to meet its liabilities as they have fallen due. The director has confirmed that financial support will be provided for the foreseeable future.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of amounts invoiced to customers during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

Stock is valued at the lower of cost and net realisable value.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Fasach Woodlands Limited
Notes to the Abbreviated Accounts for the Year Ended 30 July 2012
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 31 July 2011	36,015	36,015
Additions	<u>231,551</u>	<u>231,551</u>
At 30 July 2012	<u>267,566</u>	<u>267,566</u>
Depreciation		
At 31 July 2011	7,506	7,506
Charge for the year	<u>13,433</u>	<u>13,433</u>
At 30 July 2012	<u>20,939</u>	<u>20,939</u>
Net book value		
At 30 July 2012	<u><u>246,627</u></u>	<u><u>246,627</u></u>
At 30 July 2011	<u><u>28,509</u></u>	<u><u>28,509</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

4 Control

The company is controlled by Mrs P M Elletson by virtue of a 100% beneficial interest in the parent company R C Elletson & Co.
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