

Rosemount Nursery Schools Ltd

SC270966

Report and Accounts

for the period

1 August 2011

to

31 July 2012

Abbreviated

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29/04/2013
COMPANIES HOUSE

IBIS Management Services

Rosemount Nursery Schools Ltd
4 McNabb Street, Dollar, Clacks, FK14 7DJ

Reg. No: **SC270966**

Directors' Report

The Directors present their report and financial statements for the year ending
31 July 2012

Principal Activities

The company was incorporated on 21 July 2004 and the principal activity of the company during the period was the provision of nursery school education and after school care.

Directors

The directors who served during the period and their interests in the share capital of the company were as follows:-

	£1 Ordinary shares	
	31 Jul 2012	31 Jul 2011
Louise Smart (resigned on 22 October 2012)	1500	1500
Carolyn Riddle (appointed on 22 October 2012)	0	0

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

Approval

This report was approved by the Board at a meeting in the registered office on
24 April 2013
and signed on their behalf by:



Carolyn Riddle
Director

Rosemount Nursery Schools Ltd
Balance Sheet
at 31 July 2012

	Notes	2012	2011
Fixed Assets			
Tangible Assets	3	£ 2,078	£ 616
Current Assets			
Debtors	4	15,858	34,610
Stock		0	0
Cash in Hand		0	66
Cash at Bank		0	0
		<u>15,858</u>	<u>34,676</u>
Creditors:			
Amounts falling due within 1 year	5	1,504	21,102
Bank Overdraft		9,704	6,718
		<u>11,208</u>	<u>27,820</u>
Net Current Assets		4,650	6,856
Total assets less Current Liabilities		£ <u>6,728</u>	£ <u>7,472</u>
Creditors:			
Amounts falling due after more than 1 year	6	0	0
		£ <u>6,728</u>	£ <u>7,472</u>
Capital and Reserves			
Called up Share Capital	7	1,500	1,500
Reserves	8	5,228	5,972
Unpaid Dividends		0	0
Shareholders' Funds		£ <u>6,728</u>	£ <u>7,472</u>

a. For the period covered by these statements the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2013
and signed on their behalf by



Carolyn Riddle
Director

Rosemount Nursery Schools Ltd**Notes to the Accounts**

for the period ending on

31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Turnover

Turnover represents the invoiced value of the goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20%	straight line basis
Office Equipment	20%	straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Profit is calculated after charging:

		2012	2011
Depreciation of owned fixed assets	£	1,136	327
Directors' remuneration	£	0	48,587

3 Tangible Fixed Assets

		Fixtures & Fittings	Office Equipment	TOTAL
Cost				
at 31 Jul 2011		17,666	0	17,666
Additions		0	2,598	2,598
Disposals		0	0	0
at 31 Jul 2012		<u>17,666</u>	<u>2,598</u>	<u>20,264</u>
Depreciation				
at 31 Jul 2011		17,050	0	17,050
Disposals		0	0	0
Charge for the year		616	520	1,136
at 31 Jul 2012		<u>17,666</u>	<u>520</u>	<u>18,186</u>
Net Book Value				
at 31 Jul 2011		616	0	616
at 31 Jul 2012		<u>0</u>	<u>2,078</u>	<u>2,078</u>

Rosemount Nursery Schools Ltd
Notes to the Accounts (continued)
for the period ending on 31 July 2012

4 Debtors	2012	2011
Trade Debtors	(1,297)	3,169
Other Debtors	17,155	31,441
	<u>£ 15,858</u>	<u>34,610</u>

5 Creditors: amounts falling due within 1 year	2012	2011
Trade Creditors	4,550	7,734
Other creditors & accruals	0	2,557
Corporation Tax	(4,457)	2,090
Other taxes and social security costs	1,411	8,721
	<u>£ 1,504</u>	<u>21,102</u>

6 Creditors: amounts falling due after 1 year	2012	2011
Provisions	0	0
Other Loans	0	0
	<u>£ 0</u>	<u>0</u>

7 Share Capital

	2012	2011
Allotted, called up and paid		
Class: Ordinary shares, nominal value each £1		
at 31 Jul 2011	1,500	1,500
Shares issued	0	0
at 31 Jul 2012	<u>£ 1,500</u>	<u>1,500</u>

8 Profit and Loss account	2012	2011
at 31 Jul 2011	5,972	2,214
Profit (Loss) for current year	16,256	3,758
Equity dividends paid	(17,000)	0
at 31 Jul 2012	<u>£ 5,228</u>	<u>5,972</u>

9 Related Parties

The following transactions with related parties were undertaken such as required to be disclosed under Financial Reporting Standard 8

Director :	Louise Smart	
Balance at :	1 August 2011	43,385
Transaction type :	Repayment	26,230
Balance at :	31 July 2012	<u>£ 17,155</u>

10 Controlling Party

Throughout the period, the Company was under the control of the under-noted individual in their capacity as Director
 Louise Smart