270954

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 July 2012

for

David Hutchison Decorator Limited

WEDNESDAY

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SCT 09/01/2013 #706

COMPANIES HOUSE

David Hutchison Decorator Limited

Company Information
for the Year Ended 31 July 2012

DIRECTOR:	D Hutchison
SECRETARY:	Ms B A M Campbell
REGISTERED OFFICE:	32 Smithfield Loan Alloa CLACKMANNANSHIRE FK10 1NH
REGISTERED NUMBER:	SC270954 (Scotland)
ACCOUNTANT:	Annette Cameron ATII 2B Church Street Alloa CLACKMANNANSHIRE FK10 1DH
BANKERS:	Royal Bank of Scotland 19 High Street Alloa FK10 1JF

David Hutchison Decorator Limited

Report of the Director
for the Year Ended 31 July 2012

The director presents his report with the financial statements of the company for the year ended 31 July 2012.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of painting and decorating.

DIRECTOR
D Hutchison held office during the whole of the period from 1 August 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Beatrice B M Campbell

Ms B A M Campbell - Secretary

2 October 2012

David Hutchison Decorator Limited

Profit and Loss Account
for the Year Ended 31 July 2012

	Notes	2012 £	2011 £
TURNOVER		19,288	19,348
Cost of sales		3,233	2,790
GROSS PROFIT		16,055	16,558
Administrative expenses		11,535	12,400
OPERATING PROFIT	2	4,520	4,158
Interest receivable and similar income		-	5
		4,520	4,163
Interest payable and similar charges		527	527
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,993	3,636
Tax on profit on ordinary activities	3	1,958	1,935
PROFIT FOR THE FINANCIAL YEAR		2,035	1,701

The notes form part of these financial statements

David Hutchison Decorator Limited

Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	5		6,037		12,073
CURRENT ASSETS					
Cash at bank and in hand		4,738		5,434	
CREDITORS					
Amounts falling due within one year	6	6,545		12,661	
NET CURRENT LIABILITIES			(1,807)		(7,227)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,230		4,846
CREDITORS					
Amounts falling due after more than one year	7		-		651
NET ASSETS			4,230		4,195
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		4,228		4,193
SHAREHOLDERS' FUNDS			4,230		4,195

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 July 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 2 October 2012 and were signed by:

D Hutchison - Director David Hutchison

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2012	2011
	£	£
Depreciation - assets on hire purchase contracts	6,036	6,036
Director's remuneration and other benefits etc	-	663

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	2012	2011
	£	£
Current tax:		
UK corporation tax	1,958	1,935
Tax on profit on ordinary activities	1,958	1,935

4. DIVIDENDS

	2012	2011
	£	£
Final	2,000	-

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2011 and 31 July 2012	30,942
DEPRECIATION	
At 1 August 2011	18,869
Charge for year	6,036
At 31 July 2012	24,905
NET BOOK VALUE	
At 31 July 2012	6,037
At 31 July 2011	12,073

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 August 2011 and 31 July 2012	24,144
DEPRECIATION	
At 1 August 2011	12,072
Charge for year	6,036
At 31 July 2012	18,108
NET BOOK VALUE	
At 31 July 2012	6,036
At 31 July 2011	12,072

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Hire purchase contracts	651	2,603
Trade creditors	85	204
Taxation and social security	1,958	1,935
Other creditors	3,851	7,919
	6,545	12,661

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Hire purchase contracts	-	651

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
2	ordinary	£1	2	2

9. RESERVES

	Profit and loss account
	£
At 1 August 2011	4,193
Profit for the year	2,035
Dividends	(2,000)
At 31 July 2012	4,228