

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Softserve Solutions Ltd.

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for the Year Ended 31 July 2016

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DIRECTORS:

Mrs A Schneider
G Schneider

REGISTERED OFFICE:

1 Auchingramount Road
Hamilton
ML3 6JP

REGISTERED NUMBER:

SC270949 (Scotland)

ACCOUNTANTS:

Smith Inglis & Tait
1 Auchingramount Road
Hamilton
ML3 6JP

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		3,200		3,600
Tangible assets	3		<u>553</u>		<u>774</u>
			3,753		4,374
CURRENT ASSETS					
Debtors		-		756	
Cash at bank		<u>29,557</u>		<u>36,884</u>	
		29,557		37,640	
CREDITORS					
Amounts falling due within one year		<u>32,031</u>		<u>41,323</u>	
NET CURRENT LIABILITIES			<u>(2,474)</u>		<u>(3,683)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,279</u>		<u>691</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,277</u>		<u>689</u>
SHAREHOLDERS' FUNDS			<u>1,279</u>		<u>691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Softserve Solutions Ltd. (Registered number: SC270949)

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 March 2017 and were signed on its behalf by:

Mrs A Schneider - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>8,000</u>
AMORTISATION	
At 1 August 2015	4,400
Amortisation for year	<u>400</u>
At 31 July 2016	<u>4,800</u>
NET BOOK VALUE	
At 31 July 2016	<u>3,200</u>
At 31 July 2015	<u>3,600</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	5,612
Additions	299
At 31 July 2016	<u>5,911</u>
DEPRECIATION	
At 1 August 2015	4,838
Charge for year	520
At 31 July 2016	<u>5,358</u>
NET BOOK VALUE	
At 31 July 2016	<u>553</u>
At 31 July 2015	<u>774</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.7.16 £
2	Ordinary	£1	<u>2</u>
			<u>2</u>

5. **RELATED PARTY DISCLOSURES**

At 31 July 2016, the company owed the directors £13,521. There is no interest payable on this balance nor any set repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.