

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011
FOR
SOFTSERVE SOLUTIONS LIMITED

TUESDAY



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24/04/2012

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COMPANIES HOUSE

SOFTSERVE SOLUTIONS LIMITED

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for the Year Ended 31 July 2011**

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SOFTSERVE SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2011

DIRECTORS:

Mrs A Schneider
G Schneider

SECRETARY:

F Broadfoot

REGISTERED OFFICE:

1 Auchingramont Road
Hamilton
ML3 6JP

REGISTERED NUMBER:

SC270949

ACCOUNTANTS:

Smith Inglis & Co
Chartered Accountants
1 Auchingramont Road
Hamilton
ML3 6JP

SOFTSERVE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 July 2011

	Notes	31.7.11 £	£	31.7.10 £	£
FIXED ASSETS					
Intangible assets	2		5,200		5,600
Tangible assets	3		632		325
			<u>5,832</u>		<u>5,925</u>
CURRENT ASSETS					
Debtors		14,496		12,323	
Cash at bank		39,251		19,962	
		<u>53,747</u>		<u>32,285</u>	
CREDITORS					
Amounts falling due within one year		55,511		23,928	
		<u>55,511</u>		<u>23,928</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,764)</u>		<u>8,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,068</u>		<u>14,282</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			4,066		14,280
			<u>4,068</u>		<u>14,282</u>
SHAREHOLDERS' FUNDS			<u>4,068</u>		<u>14,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 April 2012 and were signed on its behalf by:



Mrs A Schneider - Director

The notes form part of these abbreviated accounts

SOFTSERVE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 July 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	8,000
AMORTISATION	
At 1 August 2010	2,400
Charge for year	400
At 31 July 2011	2,800
NET BOOK VALUE	
At 31 July 2011	5,200
At 31 July 2010	5,600

SOFTSERVE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 July 2011

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	2,685
Additions	<u>667</u>
At 31 July 2011	<u>3,352</u>
DEPRECIATION	
At 1 August 2010	2,360
Charge for year	<u>360</u>
At 31 July 2011	<u>2,720</u>
NET BOOK VALUE	
At 31 July 2011	<u>632</u>
At 31 July 2010	<u>325</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
2	Ordinary	1	2
			2
			<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

At 31 July 2011 the amount owing to the Directors was £36,961, (2010, £12,042.) There is no set repayment date nor any interest payable on this balance.