

REGISTERED NUMBER: SC270949 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

FOR

SOFTSERVE SOLUTIONS LIMITED

FRIDAY



SJ8DKA9Z

SCT

29/05/2009

350

COMPANIES HOUSE

SOFTSERVE SOLUTIONS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SOFTSERVE SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2008

DIRECTORS:	Mrs A Schneider G Schneider
SECRETARY:	F Broadfoot
REGISTERED OFFICE:	65 Morris Crescent Dalziel Park Motherwell ML1 5NH
REGISTERED NUMBER:	SC270949 (Scotland)
ACCOUNTANTS:	Smith Inglis & Co Chartered Accountants 1 Auchingramont Road Hamilton Lanarkshire ML3 6JP

SOFTSERVE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 July 2008

	Notes	31.7.08 £	£	31.7.07 £	£
FIXED ASSETS					
Intangible assets	2		6,400		6,800
Tangible assets	3		130		231
			<u>6,530</u>		<u>7,031</u>
CURRENT ASSETS					
Debtors		9,710		10,945	
Cash at bank		9,320		17,771	
		<u>19,030</u>		<u>28,716</u>	
CREDITORS					
Amounts falling due within one year		18,047		25,395	
		<u>18,047</u>		<u>25,395</u>	
NET CURRENT ASSETS			<u>983</u>		<u>3,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,513</u>		<u>10,352</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			7,511		10,350
			<u>7,513</u>		<u>10,352</u>
SHAREHOLDERS' FUNDS			<u>7,513</u>		<u>10,352</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2009 and were signed on its behalf by:



Mrs A Schneider - Director

The notes form part of these abbreviated accounts

SOFTSERVE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	8,000
AMORTISATION	
At 1 August 2007	1,200
Charge for year	400
At 31 July 2008	1,600
NET BOOK VALUE	
At 31 July 2008	6,400
At 31 July 2007	6,800

SOFTSERVE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **for the Year Ended 31 July 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	<u>2,176</u>
DEPRECIATION	
At 1 August 2007	1,946
Charge for year	<u>100</u>
At 31 July 2008	<u>2,046</u>
NET BOOK VALUE	
At 31 July 2008	<u>130</u>
At 31 July 2007	<u>230</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
10,000	Ordinary	1	£ 10,000	£ 10,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
2	Ordinary	1	£ 2	£ 2
			<u> </u>	<u> </u>

5. TRANSACTIONS WITH DIRECTORS

As at 31 July 2008 the company owed Mrs A Schneider £7324. There is no set repayment date nor any interest payable on this balance.