

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007
FOR
SOFTSERVE SOLUTIONS LIMITED

SATURDAY



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SOFTSERVE SOLUTIONS LIMITED

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for the Year Ended 31 July 2007**

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SOFTSERVE SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2007

DIRECTORS. Mrs A Schneider
G Schneider

SECRETARY. F Broadfoot

REGISTERED OFFICE: 65 Morris Crescent
Dalziel Park
Motherwell
ML1 5NH

REGISTERED NUMBER. SC270949 (Scotland)

ACCOUNTANTS. Smith Inglis & Co
Chartered Accountants
1 Auchingramont Road
Hamilton
Lanarkshire
ML3 6JP

SOFTSERVE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 July 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Intangible assets	2		6,800		7,200
Tangible assets	3		231		894
			<u>7,031</u>		<u>8,094</u>
CURRENT ASSETS					
Debtors		10,945		8,481	
Cash at bank		17,771		29,784	
		<u>28,716</u>		<u>38,265</u>	
CREDITORS					
Amounts falling due within one year		25,395		24,416	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>3,321</u>		<u>13,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,352</u>		<u>21,943</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			10,350		21,941
			<u>10,352</u>		<u>21,943</u>
SHAREHOLDERS' FUNDS			<u>10,352</u>		<u>21,943</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 April 2008 and were signed on its behalf by



Mrs A Schneider Director

The notes form part of these abbreviated accounts

SOFTSERVE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	8,000
AMORTISATION	
At 1 August 2006	800
Charge for year	400
At 31 July 2007	1,200
NET BOOK VALUE	
At 31 July 2007	6,800
At 31 July 2006	7,200

SOFTSERVE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued for the Year Ended 31 July 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	2,176
DEPRECIATION	
At 1 August 2006	1,282
Charge for year	663
At 31 July 2007	1,945
NET BOOK VALUE	
At 31 July 2007	231
At 31 July 2006	894

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 7 07 £	31 7 06 £
10,000	Ordinary	1	10,000	10,000
Allotted, issued and fully paid Number	Class	Nominal value	31 7 07 £	31 7 06 £
2	Ordinary	1	2	2

5 TRANSACTIONS WITH DIRECTORS

As at 31 July 2007 the company owed Mrs A Schneider £7994 There is no set repayment date nor any interest payable on this balance