

REGISTERED NUMBER: SC270949 (Scotland)

ABBREVIATED ACCOUNTS FOR THE PERIOD 21 JULY 2004 TO 31 JULY 2005

FOR

SOFTSERVE SOLUTIONS LIMITED



SC270949 1785
COMPANIES HOUSE 19/05/06

SOFTSERVE SOLUTIONS LIMITED

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for the Period 21 July 2004 to 31 July 2005**

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SOFTSERVE SOLUTIONS LIMITED

COMPANY INFORMATION
for the Period 21 July 2004 to 31 July 2005

DIRECTOR: Mrs A Schneider

SECRETARY: F Broadfoot

REGISTERED OFFICE: 65 Morris Crescent
Dalziel Park
Motherwell
ML1 5NH

REGISTERED NUMBER: SC270949 (Scotland)

ACCOUNTANTS: Smith Inglis & Co
Chartered Accountants
1 Auchingramont Road
Hamilton
Lanarkshire
ML3 6JP

SOFTSERVE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 July 2005

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		7,600
Tangible assets	3		1,337
			<u>8,937</u>
CURRENT ASSETS			
Debtors		20,519	
Cash at bank		12,997	
		<u>33,516</u>	
CREDITORS			
Amounts falling due within one year		26,605	
		<u>26,605</u>	
NET CURRENT ASSETS			<u>6,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,848</u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			15,846
			<u>15,848</u>
SHAREHOLDERS' FUNDS			<u>15,848</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs A Schneider - Director

Approved by the Board on 15 May 2006

The notes form part of these abbreviated accounts

SOFTSERVE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 21 July 2004 to 31 July 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	8,000
At 31 July 2005	8,000
AMORTISATION	
Charge for period	400
At 31 July 2005	400
NET BOOK VALUE	
At 31 July 2005	7,600

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,956
At 31 July 2005	1,956
DEPRECIATION	
Charge for period	619
At 31 July 2005	619
NET BOOK VALUE	
At 31 July 2005	1,337

SOFTSERVE SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 21 July 2004 to 31 July 2005

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
10,000	Ordinary	1	<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
2	Ordinary	1	<u>2</u>

5. TRANSACTIONS WITH DIRECTOR

As at 31 July 2005 the company owed Mrs A Schneider £8357. There is no set repayment date nor any interest payable on this balance.