REGISTERED NUMBER: SC270940 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

54 Degrees North Limited

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for the Year Ended 31 December 2016

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Company Information
for the Year Ended 31 December 2016

DIRECTOR:	A D Truscott
REGISTERED OFFICE:	13 Alva Street Edinburgh EH2 4PH
REGISTERED NUMBER:	SC270940 (Scotland)
ACCOUNTANTS:	Helen Lowe Ltd 17-21 East Mayfield Edinburgh EH9 1SE

Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	5	**14,400**	37,333
Cash at bank		**25,938**	3,915
		40,338	41,248
CREDITORS			
Amounts falling due within one year	6	**18,756**	23,300
NET CURRENT ASSETS		**21,582**	17,948
TOTAL ASSETS LESS CURRENT LIABILITIES		**21,582**	17,948
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**21,482**	17,848
SHAREHOLDERS' FUNDS		**21,582**	17,948

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

A D Truscott - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

54 Degrees North Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016 and 31 December 2016	**1,294**
DEPRECIATION	
At 1 January 2016 and 31 December 2016	**1,294**
NET BOOK VALUE	
At 31 December 2016	**-**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	**14,400**	37,333

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Taxation and social security	**4,878**	9,066
Other creditors	**13,878**	14,234
	18,756	23,300

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7. RELATED PARTY DISCLOSURES

Included within creditors is a loan balance due to A D Truscott of £11,958 (2015 £10,160). There are no interest or repayment terms attached to this loan.

During the year the company received management fees of £25,000 from 51DNA Limited, £9,000 from Max Wall Art Limited and £24,000 from Alchemy Editions Limited, three businesses in which A D Truscott is the sole director.
At the year end the following amounts were included in trade debtors: £15,000 due to 51DNA Limited, £5,400 due from Max Wall Art Limited and £24,000 from Alchemy Editions Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.