REGISTERED NUMBER: SC270940 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

54 DEGREES NORTH LIMITED



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54 DEGREES NORTH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS:	J E H Truscott A D Truscott
SECRETARY:	J E H Truscott
REGISTERED OFFICE:	13A Alva Street Edinburgh EH2 4PH
REGISTERED NUMBER:	SC270940 (Scotland)
ACCOUNTANTS:	Barstow & Millar Chartered Accountants Midlothian Innovation Centre Pentlandfield Roslin MIDLOTHIAN EH25 9RE

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Debtors		12,040		-	
Cash at bank		2,840		4,214	
		14,880		4,214	
CREDITORS					
Amounts falling due within one year		81,726		71,426	
NET CURRENT LIABILITIES			(66,846)		(67,212)
TOTAL ASSETS LESS CURRENT LIABILITIES			(66,845)		(67,211)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(66,945)		(67,311)
SHAREHOLDERS' FUNDS			(66,845)		(67,211)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 - 9 - 2012 and were signed on its behalf by:

Julian Truscott

J E H Truscott - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has made losses and has a deficiency of net current assets and net assets and is dependent on its directors for support to continue normal trading.The directors have indicated their intention to continue to support the company and so the accounts have been prepared on the going concern basis.

Turnover
Turnover represents improvements to properties and contract income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 December 2011	6,255
DEPRECIATION	
At 1 January 2011 and 31 December 2011	6,254
NET BOOK VALUE	
At 31 December 2011	1
At 31 December 2010	1

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	100	100