

Enterprise Partnership Scotland
(A company limited by guarantee and not
having a share capital)
Report and unaudited financial statements
for the year ended 31 July 2012

Registered Number SC270901

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Enterprise Partnership Scotland
Report and financial statements
for the year ended 31 July 2012
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Enterprise Partnership Scotland

Directors and advisors as at 31 July 2012

Directors

Ewan C Neilson

Carolyn A Maniukiewicz

Company Secretary

Stronachs Secretaries Limited

34 Albyn Place

ABERDEEN

AB10 1FW

Registered office

34 Albyn Place

ABERDEEN

AB10 1FW

Solicitors

Stronachs LLP

34 Albyn Place

ABERDEEN

AB10 1FW

Accountants

Johnston Carmichael LLP

Bishop's Court

29 Albyn Place

Aberdeen

AB10 1YL

Enterprise Partnership Scotland

Directors' report for the year ended 31 July 2012

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2012.

Principal activities

The company is a non-profit making organisation, and the principal activity is to identify and enhance companies with growth potential.

Review of activities and future plans

It is the intention of the company to continue organising and managing programmes for high growth companies and related training.

Directors and their interests

The directors who served during the year are as stated below:

Ewan C Neilson

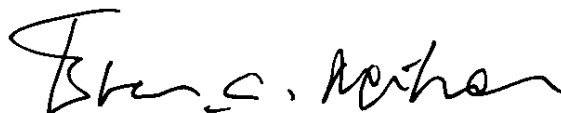
Carolyn A Maniukiewicz

The company is limited by guarantee and as such does not have a share capital.

Small company exemptions

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On behalf of the Board



Ewan C Neilson
Director

29/4/13

Enterprise Partnership Scotland

Accountants' report to the directors on the unaudited financial statements of Enterprise Partnership Scotland

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Enterprise Partnership Scotland for the year ended 31 July 2012, as set out on pages 4 to 7 from the company's accounting records and from the information and explanations given to us.

As a practicing member firm of the Institute of Chartered Accountants of Scotland we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the board of directors of Enterprise Partnership Scotland, as a body, in accordance with the terms of our engagement letter. To the fullest extent required by law, we do not accept or assume responsibility to anyone other than Enterprise Partnership Scotland and its directors as a body, for our work or for this report. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>.

It is your duty to ensure that Enterprise Partnership Scotland has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Enterprise Partnership Scotland. You consider that Enterprise Partnership Scotland is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Enterprise Partnership Scotland. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory accounts.



Johnston Carmichael LLP

Chartered Accountants

29th April 2013

Bishop's Court
29 Albyn Place
Aberdeen
AB10 1YL

Enterprise Partnership Scotland

Income and expenditure account for the year ended 31 July 2012

	Note	2012 £	2011 £
Income	2	20,130	-
Operating expenditure		(20,061)	60
		69	60
Administrative expenses		(69)	(60)
Operating deficit		-	-
Interest receivable and similar income		-	-
Profit before taxation		-	-
Taxation	3	-	-
Result for the year		-	-

Enterprise Partnership Scotland

Balance sheet as at 31 July 2012

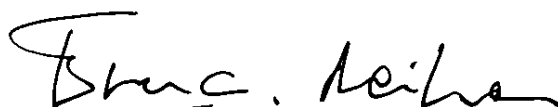
	Note	2012 £	2011 £
Current assets			
Cash at bank and in hand		4,318	12,019
Creditors: amounts falling due within one year	4	(4,318)	(12,019)
Net Current Liabilities		-	-
Total assets less current liabilities		-	-
Reserves		-	-
Funds		-	-

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on ...29/4/13...



Ewan C Neilson
Director

Company Registration No. SC270901

Enterprise Partnership Scotland

Notes to the financial statements for the year ended 31 July 2012

1 Principal accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). A summary of the principal accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. The directors are satisfied that the company has adequate funds to meet liabilities as they fall due.

Income

Income excludes value added tax and represents the value of services supplied.

Unexpended contributions

Sponsorship received in advance are accounted for as unexpended contributions and released to the income and expenditure account in the year to which they relate.

2 Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

Enterprise Partnership Scotland

Notes to the financial statements for the year ended 31 July 2012 (Cont'd)

4 Creditors: amounts falling due within one year

	2012	2011
	£	£
Unexpended Contributions	<u>4,318</u>	<u>12,019</u>

5 Company limited by guarantee

The company is limited by guarantee and does not have any share capital.

6 Financial commitments

At 31 July 2012 the company had no financial commitments.

7 Control

The company is controlled by the directors in conjunction with the project management team.