

**REGISTERED NUMBER: SC270887 (Scotland)**

**Unaudited Financial Statements for the Year Ended 31 July 2016**

**for**

**Northinvest Properties Limited**

THURSDAY



\*S6591RC0\*

SCT

27/04/2017

#13

COMPANIES HOUSE

**Northinvest Properties Limited (Registered number: SC270887)**

**Contents of the Financial Statements  
for the Year Ended 31 July 2016**

---

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |

---

# **Northinvest Properties Limited**

**Company Information  
for the Year Ended 31 July 2016**

---

**DIRECTORS:**

W K Gray  
M D Shaw

**REGISTERED OFFICE:**

The Ca'd'ora  
45 Gordon Street  
Glasgow  
G1 3PE

**REGISTERED NUMBER:**

SC270887 (Scotland)

# Northinvest Properties Limited (Registered number: SC270887)

## Balance Sheet 31 July 2016

|                                              | Notes | 2016<br>£       | 2015<br>£       |
|----------------------------------------------|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Investments                                  | 2     | 6               | 6               |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          |       | <u>13,200</u>   | <u>13,200</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(13,200)</u> | <u>(13,200)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(13,194)</u> | <u>(13,194)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 3     | 100             | 100             |
| Profit and loss account                      |       | <u>(13,294)</u> | <u>(13,294)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(13,194)</u> | <u>(13,194)</u> |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 July 2016.

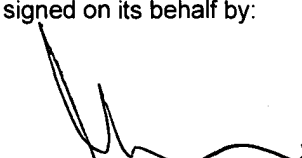
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25/4/17 and were signed on its behalf by:

  
M D Shaw - Director

The notes form part of these abbreviated accounts

# Northinvest Properties Limited (Registered number: SC270887)

## Notes to the Financial Statements for the Year Ended 31 July 2016

### 1. ACCOUNTING POLICIES

#### Fundamental accounting concept

The financial statements have been prepared on a going concern basis as there would be no material change if prepared on a break up basis.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

#### Preparation of consolidated financial statements

The financial statements contain information about Northinvest Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSET INVESTMENTS

|                                      | Investments<br>other<br>than<br>loans<br>£ |
|--------------------------------------|--------------------------------------------|
| <b>COST</b>                          |                                            |
| At 1 August 2015<br>and 31 July 2016 | 6                                          |
| <b>NET BOOK VALUE</b>                |                                            |
| At 31 July 2016                      | 6                                          |
| At 31 July 2015                      | 6                                          |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

#### Subsidiaries

##### Dalegrange (Scotland) Limited

Nature of business: Dormant

|                                | %<br>holding | 31/8/15<br>£ | 31/8/14<br>£ |
|--------------------------------|--------------|--------------|--------------|
| Class of shares:               |              |              |              |
| Ordinary                       | 100.00       | 2            | 2            |
| Aggregate capital and reserves |              |              |              |

# Northinvest Properties Limited (Registered number: SC270887)

## Notes to the Financial Statements - continued for the Year Ended 31 July 2016

### 2. FIXED ASSET INVESTMENTS - continued

#### MTS Residential Limited

Nature of business: Property Development

| Class of shares:               | %<br>holding | 31/12/15  | 31/12/14 |
|--------------------------------|--------------|-----------|----------|
| Ordinary                       | 100.00       | £         | £        |
| Aggregate capital and reserves |              | (214,532) | (16,442) |
| Loss for the year              |              | (198,090) | (320)    |

#### Joint venture

#### Northinvest (Faskine) Limited

Nature of business: Dormant

| Class of shares:               | %<br>holding | 31/10/15 | 31/10/14 |
|--------------------------------|--------------|----------|----------|
| Ordinary                       | 50.00        | £        | £        |
| Aggregate capital and reserves |              | 12       | 12       |

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:       | Nominal<br>value: | 2016 | 2015 |
|---------|--------------|-------------------|------|------|
| 50      | "B" Ordinary | £1                | 50   | 50   |

Allotted and issued:

| Number: | Class:       | Nominal<br>value: | 2016 | 2015 |
|---------|--------------|-------------------|------|------|
| 50      | "A" Ordinary | £1                | 50   | 50   |