

REGISTERED NUMBER: SC270887 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Northinvest Properties Limited



Northinvest Properties Limited (Registered number: SC270887)

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for the Year Ended 31 July 2012**

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Northinvest Properties Limited

**Company Information
for the Year Ended 31 July 2012**

DIRECTORS:

W K Gray
M D Shaw

SECRETARY:

SF Secretaries Limited

REGISTERED OFFICE:

80 George Street
Edinburgh
EH2 3BU

REGISTERED NUMBER:

SC270887 (Scotland)

ACCOUNTANTS:

AR Chartered Accountants
3 Holmwood Park
Crossford
Lanarkshire
ML8 5SZ

Northinvest Properties Limited (Registered number: SC270887)**Abbreviated Balance Sheet
31 July 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Investments	2	6	6
CREDITORS			
Amounts falling due within one year		<u>13,200</u>	<u>12,700</u>
NET CURRENT LIABILITIES		<u>(13,200)</u>	<u>(12,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,194)</u>	<u>(12,694)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(13,294)</u>	<u>(12,794)</u>
SHAREHOLDERS' FUNDS		<u>(13,194)</u>	<u>(12,694)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2013 and were signed on its behalf by:



M D Shaw - Director

The notes form part of these abbreviated accounts

Northinvest Properties Limited (Registered number: SC270887)

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Fundamental accounting concept

The financial statements have been prepared on a going concern basis as there would be no material change if prepared on a break up basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Northinvest Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2011 and 31 July 2012	6
NET BOOK VALUE	
At 31 July 2012	6
At 31 July 2011	6

Northinvest Properties Limited (Registered number: SC270887)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2012

2. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Subsidiaries

Dalegrange (Scotland) Limited

Nature of business: Property Development

	% holding	31/8/11 £	31/8/10 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>(34,186)</u>	<u>(34,186)</u>

MTS Residential Limited

Nature of business: Property Development

	% holding	31/12/11 £	31/12/10 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>(14,767)</u>	<u>(13,834)</u>
Loss for the year		<u>(933)</u>	<u>(9,257)</u>

Joint venture

Northinvest (Faskine) Limited

Nature of business: Dormant

	% holding	31/10/10 £	31/10/10 £
Class of shares:			
Ordinary	50.00		
Aggregate capital and reserves		<u>4</u>	<u>4</u>

Northinvest Properties Limited (Registered number: SC270887)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
50	"B" Ordinary	£1	<u>50</u>	<u>50</u>

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
50	"A" Ordinary	£1	<u>50</u>	<u>50</u>