Registered Number SC270886

SOFTWARE ALLIANCE LIMITED

Abbreviated Accounts

31 July 2011

SOFTWARE ALLIANCE LIMITED **Registered Number SC270886**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Called up share capital not paid			0		0
Current assets					
Stocks		0		0	
Debtors		369		8,099	
Investments		0		0	
Cash at bank and in hand		85,122		56,159	
Total current assets		85,491		64,258	
Prepayments and accrued income (not expressed within current asset sub-total)		0		0	
Creditors: amounts falling due within one year		(4,914)		(6,108)	
Net current assets			**80,577**		58,150
Total assets less current liabilities			80,577		58,150
Creditors: amounts falling due after one year			(0)		(0)
Provisions for liabilities and charges			(0)		(0)
Accruals and deferred income			(73,488)		(47,734)
Total net Assets (liabilities)			7,089		10,416
Capital and reserves					
Called up share capital			1,000		1,000
Share premium account			124,500		124,500
Revaluation reserve			0		0
Other reserves			(115,084)		(112,072)
Profit and loss account			(3,327)		(3,012)
Shareholders funds			7,089		10,416

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:
OAC plc, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Fixed assets consisting of computer hardware and software, and office equipment, that have no readily realizable resale value are written off immediately on purchase. Mo.net licence fees are recognised as revenue on a time proportion basis over the licence period

Turnover

£156,539

2 Transactions with directors

The company receives its income entirely from OAC plc being licence fees earned in respect of the intellectual property of the company under a marketing and distribution agreement with OAC plc

3 Related party disclosures

The shareholders of the company, each owning 500 shares, are Stephen Curle and OAC plc, who are also the Directors of the company