Registered Number SC270883

CLASSIC OFF-ROAD LTD.

Abbreviated Accounts

31 December 2012

CLASSIC OFF-ROAD LTD. **Registered Number SC270883**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Current assets			
Stocks		1,600	1,800
Cash at bank and in hand		-	592
		1,600	2,392
Creditors: amounts falling due within one year		(3,411)	(3,225)
Net current assets (liabilities)		(1,811)	(833)
Total assets less current liabilities		(1,811)	(833)
Total net assets (liabilities)		(1,811)	(833)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(1,813)	(835)
Shareholders' funds		(1,811)	(833)

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 March 2013

And signed on their behalf by:
JOHN McCRINK, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover consists of sales made during the accounting period under review.

Intangible assets amortisation policy
Depreciation is provided in order to write off the cost of fixed assets over their estimated useful lives. Display materials have been estimated to have a useful life of 3 years.

Other accounting policies
Taxation
Taxation is provided at current rates on profits as adjusted for tax purposes.

Deferred Taxation
Where material, full provision is made for deferred taxation resulting from timing differences between the recognition of gains & losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Stocks
Stocks are valued at the lower of cost or net realisable value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.