REGISTERED NUMBER: SC270876 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Donside Frames Limited

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Donside Frames Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:	G Rowland Mrs C Rowland
REGISTERED OFFICE:	55-57 West High Street INVERURIE AB51 3QQ
REGISTERED NUMBER:	SC270876 (Scotland)
ACCOUNTANTS:	Atholl Scott 55-57 West High Street INVERURIE AB51 3QQ

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	31.8.15 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	74,287	76,498
		74,287	76,498
CURRENT ASSETS			
Stocks		91,130	86,568
Debtors		7,167	9,940
Cash at bank		32,834	37,452
		131,131	133,960
CREDITORS			
Amounts falling due within one year	4	(75,252)	(69,076)
NET CURRENT ASSETS		55,879	64,884
TOTAL ASSETS LESS CURRENT LIABILITIES		130,166	141,382
CREDITORS			
Amounts falling due after more than one year	4	(4,799)	(7,469)
PROVISIONS FOR LIABILITIES		(1,786)	(2,028)
NET ASSETS		123,581	131,885
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		123,481	131,785
SHAREHOLDERS' FUNDS		123,581	131,885

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2016 and were signed on its behalf by:

Mrs C Rowland - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents amounts receivable for goods sold and services rendered during the year, exclusive of value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Goodwill has now been fully amortised.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	79,000
AMORTISATION	
At 1 September 2015 and 31 August 2016	79,000
NET BOOK VALUE	
At 31 August 2016	-
At 31 August 2015	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	97,851
Additions	1,004
At 31 August 2016	98,855
DEPRECIATION	
At 1 September 2015	21,353
Charge for year	3,215
At 31 August 2016	24,568
NET BOOK VALUE	
At 31 August 2016	74,287
At 31 August 2015	76,498

4. CREDITORS

Creditors include an amount of £ 6,999 (31.8.15 - £ 23,569) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	£1	100	100

6. ULTIMATE CONTROLLING PARTY

Mrs C Rowland is the ultimate controlling party by virtue of her 80% shareholding in the company.

Report of the Accountants to the Directors of Donside Frames Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with the requirements of the Institute of Financial Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
55-57 West High Street
INVERURIE
AB51 3QQ

21 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.