

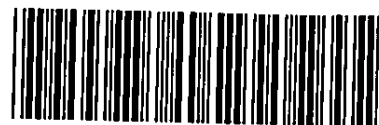
REGISTERED NUMBER: SC270876 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Donside Frames Limited

THURSDAY



S1MQG8UA

SCT

29/11/2012

#137

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

Donside Frames Limited
Company Information
for the Year Ended 31 August 2012

DIRECTORS:	G Rowland Mrs C Rowland
REGISTERED OFFICE:	252 Union Street ABERDEEN AB10 1TN
REGISTERED NUMBER:	SC270876 (Scotland)
ACCOUNTANTS:	Atholl Scott Chartered Accountants 55-57 West High Street INVERURIE AB51 3QQ
SOLICITORS:	Grant Smith Law Practice Amicable House 252 Union Street ABERDEEN AB10 1TN

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	31.8.11 £
FIXED ASSETS			
Intangible assets	2	15,800	23,700
Tangible assets	3	76,356	77,522
		<u>92,156</u>	<u>101,222</u>
CURRENT ASSETS			
Stocks		79,943	81,395
Debtors		11,041	9,953
Cash at bank		43,184	26,148
		<u>134,168</u>	<u>117,496</u>
CREDITORS			
Amounts falling due within one year	4	(74,168)	(59,947)
NET CURRENT ASSETS		<u>60,000</u>	<u>57,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>152,156</u>	<u>158,771</u>
CREDITORS			
Amounts falling due after more than one year	4	(58,076)	(75,205)
PROVISIONS FOR LIABILITIES		<u>(929)</u>	<u>(766)</u>
NET ASSETS		<u><u>93,151</u></u>	<u><u>82,800</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		93,051	82,700
SHAREHOLDERS' FUNDS		<u><u>93,151</u></u>	<u><u>82,800</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

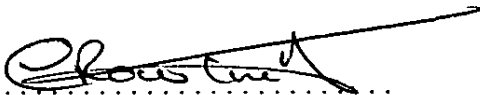
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on
.....26-11-2012..... and were signed on its behalf by:

..........
Mrs C Rowland - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods sold and services rendered during the year, exclusive of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Plant and machinery- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

- a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
- b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	79,000
AMORTISATION	
At 1 September 2011	55,300
Charge for year	7,900
At 31 August 2012	63,200
NET BOOK VALUE	
At 31 August 2012	15,800
At 31 August 2011	23,700

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	87,573
Additions	<u>1,500</u>
At 31 August 2012	<u>89,073</u>
DEPRECIATION	
At 1 September 2011	10,051
Charge for year	<u>2,666</u>
At 31 August 2012	<u>12,717</u>
NET BOOK VALUE	
At 31 August 2012	<u>76,356</u>
At 31 August 2011	<u>77,522</u>

4. CREDITORS

Creditors include an amount of £74,876 (31.8.11 - £91,705) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.12 31.8.11
		£	£
100	Ordinary	£1 100	100
			<u> </u>

6. ULTIMATE CONTROLLING PARTY

Mrs C Rowland is the ultimate controlling party by virtue of her 95% shareholding in the company.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Donside Frames Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

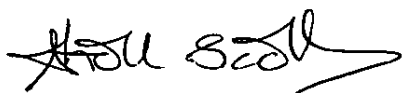
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Donside Frames Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Donside Frames Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Donside Frames Limited and state those matters that we have agreed to state to the Board of Directors of Donside Frames Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Donside Frames Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Donside Frames Limited. You consider that Donside Frames Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Donside Frames Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Atholl Scott
Chartered Accountants
55-57 West High Street
INVERURIE
AB51 3QQ

Date: 28 NOVEMBER 2012