

REGISTERED NUMBER: SC270874 (Scotland)

Financial Statements for the Year Ended 31 January 2017

for

Superlogo Limited

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**Contents of the Financial Statements
for the Year Ended 31 January 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Superlogo Limited

**Company Information
for the Year Ended 31 January 2017**

DIRECTORS:	A K Dall Mrs C J Thomson Mrs J D Dall
SECRETARY:	D Livingstone
REGISTERED OFFICE:	24-26 Coburg Street EDINBURGH Midlothian EH6 6HB
REGISTERED NUMBER:	SC270874 (Scotland)
ACCOUNTANT:	Hazel Lauder Chartered Accountant One St Colme Street Edinburgh Lothian EH3 6AA
SOLICITORS:	Anderson Strathearn WS 48 Castle Street Edinburgh EH2 3LX

Superlogo Limited (Registered number: SC270874)

**Balance Sheet
31 January 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		46,960		60,108
Investment property	5		240,000		168,925
			<u>286,960</u>		<u>229,033</u>
CURRENT ASSETS					
Stocks		9,544		10,654	
Debtors	6	74,706		68,386	
Cash at bank and in hand		26,434		6,765	
		<u>110,684</u>		<u>85,805</u>	
CREDITORS					
Amounts falling due within one year	7	200,675		195,468	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(89,991)		(109,663)
TOTAL ASSETS LESS CURRENT LIABILITIES			196,969		119,370
CREDITORS					
Amounts falling due after more than one year	8		(83,527)		(93,653)
PROVISIONS FOR LIABILITIES			(18,539)		(10,974)
NET ASSETS			<u>94,903</u>		<u>14,743</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings	10		94,902		14,742
SHAREHOLDERS' FUNDS			<u>94,903</u>		<u>14,743</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

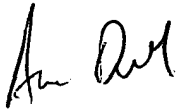
Superlogo Limited (Registered number: SC270874)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A K Dall', is written above the printed name.

A K Dall - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Superlogo Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost and 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Basic financial instruments are recognised at amortised cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2016 - 16).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2016	185,321
Additions	3,995
At 31 January 2017	189,316
DEPRECIATION	
At 1 February 2016	125,213
Charge for year	17,143
At 31 January 2017	142,356
NET BOOK VALUE	
At 31 January 2017	46,960
At 31 January 2016	60,108

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 February 2016 and 31 January 2017	30,500
DEPRECIATION	
At 1 February 2016	2,039
Charge for year	6,100
At 31 January 2017	8,139
NET BOOK VALUE	
At 31 January 2017	22,361
At 31 January 2016	28,461

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2016	168,925
Revaluations	71,075
At 31 January 2017	240,000
NET BOOK VALUE	
At 31 January 2017	240,000
At 31 January 2016	168,925

Cost or valuation at 31 January 2017 is represented by:

	£
Valuation in 2017	71,075
Cost	168,925
	240,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Trade debtors	67,394	68,154
Other debtors	7,312	232
	74,706	68,386

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Bank loans and overdrafts	12,149	12,149
Hire purchase contracts	10,294	24,019
Trade creditors	73,696	55,817
Amounts owed to group undertakings	54,217	40,000
Taxation and social security	18,054	21,297
Other creditors	32,265	42,186
	<u>200,675</u>	<u>195,468</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17	31.1.16
	£	£
Bank loans	<u>83,527</u>	<u>93,653</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>34,930</u>	<u>45,056</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.17	31.1.16
	£	£
Bank loans	<u>95,676</u>	<u>105,802</u>

The bank loans are secured by a floating charge and a standard security over the investment property.

10. RESERVES

	Retained earnings £
At 1 February 2016	14,742
Profit for the year	110,160
Dividends	(30,000)
At 31 January 2017	<u>94,902</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Sports Warehouse Limited.

The ultimate controlling party is A K Dall.