

Abbreviated Accounts for the Year Ended 31 January 2016

for

Superlogo Limited



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for the Year Ended 31 January 2016**

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Superlogo Limited

**Company Information
for the Year Ended 31 January 2016**

DIRECTORS:	A K Dall Mrs C J Thomson Mrs J D Dall
SECRETARY:	D Livingstone
REGISTERED OFFICE:	24-26 Coburg Street EDINBURGH Midlothian EH6 6HB
REGISTERED NUMBER:	SC270874 (Scotland)
ACCOUNTANT:	Hazel Lauder Chartered Accountant One St Colme Street Edinburgh Lothian EH3 6AA
SOLICITORS:	Anderson Strathearn WS 48 Castle Street Edinburgh EH2 3LX

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		60,108		46,120
Investment property	3		168,925		168,925
			<u>229,033</u>		<u>215,045</u>
CURRENT ASSETS					
Stocks		10,654		15,000	
Debtors		68,386		53,260	
Cash at bank and in hand		6,765		32,373	
		<u>85,805</u>		<u>100,633</u>	
CREDITORS					
Amounts falling due within one year	4	195,468		195,369	
		<u>195,468</u>		<u>195,369</u>	
NET CURRENT LIABILITIES			(109,663)		(94,736)
TOTAL ASSETS LESS CURRENT LIABILITIES			119,370		120,309
CREDITORS					
Amounts falling due after more than one year	4		(93,653)		(103,270)
PROVISIONS FOR LIABILITIES			(10,974)		(6,411)
NET ASSETS			<u>14,743</u>		<u>10,628</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			14,742		10,627
SHAREHOLDERS' FUNDS			<u>14,743</u>		<u>10,628</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Superlogo Limited (Registered number: SC270874)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A K Dall', is written above the printed name.

A K Dall - Director

The notes form part of these abbreviated accounts

Superlogo Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	153,478
Additions	31,843
At 31 January 2016	185,321
DEPRECIATION	
At 1 February 2015	107,358
Charge for year	17,855
At 31 January 2016	125,213
NET BOOK VALUE	
At 31 January 2016	60,108
At 31 January 2015	46,120

Superlogo Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016**

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 February 2015 and 31 January 2016	168,925
NET BOOK VALUE	
At 31 January 2016	168,925
At 31 January 2015	168,925

4. CREDITORS

Creditors include an amount of £105,802 (31.1.15 - £115,419) for which security has been given.

They also include the following debts falling due in more than five years:

	31.1.16 £	31.1.15 £
Repayable by instalments	45,056	54,673

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1	Ordinary	£1	1	1

6. ULTIMATE PARENT COMPANY

Sports Warehouse Limited is regarded by the directors as being the company's ultimate parent company.