

REGISTERED NUMBER: SC270873 (Scotland)

**AMENDING ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
GWC COMMERCIALS LIMITED**

FRIDAY



S2K7UER7

SCT

01/11/2013

#95

COMPANIES HOUSE

GWC COMMERCIALS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GWC COMMERCIALS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTOR: Mrs M A Welsh

SECRETARY: J Watson

REGISTERED OFFICE: 211 Dumbarton Road
Mansfield park
Glasgow
G11 6AA

REGISTERED NUMBER: SC270873 (Scotland)

ACCOUNTANTS: Independent Accountants in Scotland Limited
Level One
211 Dumbarton Road
Mansfield Park
Glasgow
G11 6AA

GWC COMMERCIALS LIMITED (REGISTERED NUMBER: SC270873)**ABBREVIATED BALANCE SHEET
31 JULY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	43,868	16,385
CURRENT ASSETS			
Stocks		152,766	126,487
Debtors		234,066	256,708
Cash at bank and in hand		25,121	8,589
		<u>411,953</u>	<u>391,784</u>
CREDITORS			
Amounts falling due within one year		<u>440,499</u>	<u>399,727</u>
NET CURRENT LIABILITIES		<u>(28,546)</u>	<u>(7,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,322</u>	<u>8,442</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>15,222</u>	<u>8,342</u>
SHAREHOLDERS' FUNDS		<u>15,322</u>	<u>8,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1/10/13 and were signed by:


.....
Mrs M A Welsh - Director

The notes form part of these abbreviated accounts

GWC COMMERCIALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	22,044
Additions	42,106
	<u>64,150</u>
At 31 July 2012	
DEPRECIATION	
At 1 August 2011	5,659
Charge for year	14,623
	<u>20,282</u>
At 31 July 2012	
NET BOOK VALUE	
At 31 July 2012	<u>43,868</u>
At 31 July 2011	<u>16,385</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>