Company Registration number SC270837

ANDLEY WINE STORES LTD

Abbreviated Accounts

For the year ended 31 July 2011



ANDLEY WINE STORES LTD

Financial statements for the year ended 31 July 2011

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ANDLEY WINE STORES LTD

Abbreviated balance sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	**2,262**	2,097
Current assets			
Stock		**10,789**	10,233
Debtors		**-**	1,348
Cash at bank and in hand		**28,088**	23,096
		38,877	34,677
Creditors: amounts falling due within one year		**(33,082)**	(34,242)
Net current assets		**5,795**	435
Total assets less current liabilities		**8,057**	2,532
Capital and reserves			
Called up share capital	3	**2**	2
Profit and loss account		**8,055**	2,530
Shareholder's funds		**8,057**	2,532

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 25 August 2011 and signed on its behalf.

L Mair - Director

Company Registration No: SC270837

The notes on pages 2 to 3 form part of these financial statements.

ANDLEY WINE STORES LTD

Notes to the abbreviated accounts for the year ended 31 July 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25% reducing balance
Plant and machinery	25% reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Tangible fixed assets £
Cost:	
At 1 August 2010	3,869
Additions	784
At 31 July 2011	**4,653**
Depreciation:	
At 1 August 2010	1,772
Provision for the year	619
At 31 July 2011	2,391
Net book value:	
At 31 July 2011	**2,262**
At 31 July 2010	2,097

Notes to the abbreviated accounts for the year ended 31 July 2011 (continued)

3 Called-up share capital

	2011 £	2010 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	2	2