Registered Number SC270822

COGNIE DAVIES LIMITED

Abbreviated Accounts

31 July 2016

COGNIE DAVIES LIMITED **Registered Number SC270822**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	4,063	5,417
		4,063	5,417
Current assets			
Debtors		26,354	12,800
Cash at bank and in hand		1,855	2,222
		28,209	15,022
Creditors: amounts falling due within one year		(47,188)	(38,265)
Net current assets (liabilities)		(18,979)	(23,243)
Total assets less current liabilities		(14,916)	(17,826)
Provisions for liabilities		(814)	(1,083)
Total net assets (liabilities)		(15,730)	(18,909)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(15,732)	(18,911)
Shareholders' funds		(15,730)	(18,909)

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2017

And signed on their behalf by:
Dennis Davies, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy
Turnover represents amounts receivable for goods and services.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Plant and machinery 25% reducing balance

Other accounting policies
Going Concern
As at 31 July 2016 the company liabilities exceeded its assets by £15,730 of which £32,479 is due to the two directors, the directors have confirmed they will not withdraw the loans to the detriment of third party creditors. On this basis the accounts have been prepared as a going concern.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	40,584
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	40,584
Depreciation	
At 1 August 2015	35,167
Charge for the year	1,354
On disposals	-
At 31 July 2016	36,521
Net book values	
At 31 July 2016	4,063

At 31 July 2015	5,417

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

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