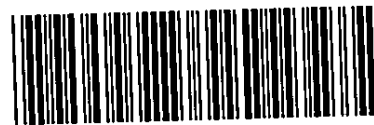


Registration number: SC270822

Cognie Davies Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012



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30/04/2013

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COMPANIES HOUSE

Cognie Davies Limited
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Cognie Davies Limited
(Registration number: SC270822)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		19,011	25,348
Current assets			
Debtors		2,167	10,750
Cash at bank and in hand		359	1,244
		2,526	11,994
Creditors: Amounts falling due within one year		(72,165)	(81,567)
Net current liabilities		(69,639)	(69,573)
Net liabilities		(50,628)	(44,225)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(50,630)	(44,227)
Shareholders' deficit		(50,628)	(44,225)

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30/4/13 and signed on its behalf by:



 Mr D Davies
 Director

Cognie Davies Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

At 31 July 2012 the company's liabilities exceeded its assets by £50,628. Included within creditors is an amount due to the directors of £69,328. The directors will not seek repayment of their loans in detriment to other creditors.

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	60,084	60,084
At 31 July 2012	60,084	60,084

Cognie Davies Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

..... continued

Depreciation

At 1 August 2011	34,736	34,736
Charge for the year	6,337	6,337
At 31 July 2012	<u>41,073</u>	<u>41,073</u>

Net book value

At 31 July 2012	<u>19,011</u>	<u>19,011</u>
At 31 July 2011	<u>25,348</u>	<u>25,348</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>