

COMPANY REGISTRATION NUMBER SC270814

**BH FINANCIAL & MORTGAGE SOLUTIONS
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

31ST JULY 2012



GARDNER & PARTNERS

Chartered Accountants
34 Commerce Street
Insch
Aberdeenshire
AB52 6HX

BH FINANCIAL & MORTGAGE SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2012

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BH FINANCIAL & MORTGAGE SOLUTIONS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF BH FINANCIAL & MORTGAGE SOLUTIONS LIMITED

YEAR ENDED 31ST JULY 2012

In accordance with the engagement letter dated 8th February 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31st July 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GARDNER & PARTNERS
Chartered Accountants

34 Commerce Street
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Aberdeenshire
AB52 6HX

13th December 2012

BH FINANCIAL & MORTGAGE SOLUTIONS LIMITED**ABBREVIATED BALANCE SHEET****31ST JULY 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		2,148	2,665
CURRENT ASSETS			
Debtors		2,267	3,146
Cash at bank and in hand		30,511	27,858
		32,778	31,004
CREDITORS: Amounts falling due within one year		34,924	19,303
NET CURRENT (LIABILITIES)/ASSETS		(2,146)	11,701
TOTAL ASSETS LESS CURRENT LIABILITIES		2	14,366
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		-	14,364
SHAREHOLDERS' FUNDS		2	14,366

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

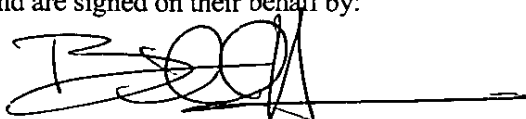
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 13th December 2012, and are signed on their behalf by:

MR B HOPKINS



Company Registration Number: SC270814

BH FINANCIAL & MORTGAGE SOLUTIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST JULY 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 33% Net Book Value
Fixtures & Fittings	- 15% Net Book Value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2011 and 31st July 2012	<u>8,325</u>
DEPRECIATION	
At 1st August 2011	5,660
Charge for year	<u>517</u>
At 31st July 2012	<u>6,177</u>
NET BOOK VALUE	
At 31st July 2012	<u>2,148</u>
At 31st July 2011	<u>2,665</u>

BH FINANCIAL & MORTGAGE SOLUTIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST JULY 2012****3. SHARE CAPITAL****Authorised share capital:**

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>