Registered Number SC270789

Misty Glen Scotland Ltd

Abbreviated Accounts

28 February 2011

Misty Glen Scotland Ltd **Registered Number SC270789**

Company Information

Registered Office:
Kelmont
3 Kidston Drive
Helensburgh
West Dunbartonshire
G84 8QA

Reporting Accountants:
Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

Misty Glen Scotland Ltd **Registered Number SC270789**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,755		3,144
			2,755		3,144
Current assets					
Stocks		38,878		34,021	
Debtors		7,042		7,906	
Cash at bank and in hand		4,487		6,517	
Total current assets		50,407		48,444	
Creditors: amounts falling due within one year		(24,886)		(20,063)	
Net current assets (liabilities)			25,521		28,381
Total assets less current liabilities			28,276		31,525
Total net assets (liabilities)			28,276		31,525
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			27,276		30,525
Shareholders funds			28,276		31,525

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 November 2011

And signed on their behalf by:
Dr S C Black, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total £
Cost	
At 01 March 2010	17,147
Additions	530
At 28 February 2011	17,677
Depreciation	
At 01 March 2010	14,003
Charge for year	919
At 28 February 2011	14,922
Net Book Value	
At 28 February 2011	2,755
At 28 February 2010	3,144

3 **Share capital**

	2011	2010

	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000