

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

ALPHABET VILLAGE LIMITED

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for the Year Ended 31 October 2012

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ALPHABET VILLAGE LIMITED

Company Information
for the Year Ended 31 October 2012

DIRECTOR: Miss K Brady

SECRETARY: Ms D Richards

REGISTERED OFFICE: c/o Viewpark Montessori Nursery School
The Apple Centre, 10 Earn Avenue
Righead Industrial Estate
Bellshill
Lanarkshire
ML4 3LW

REGISTERED NUMBER: SC270780 (Scotland)

ACCOUNTANTS: Sharles CA
29 Brandon Street
Hamilton
Lanarkshire
ML3 6DA

ALPHABET VILLAGE LIMITED (REGISTERED NUMBER: SC270780)

Abbreviated Balance Sheet

31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		107,937		116,187
Tangible assets	3		4,499		6,096
			112,436		122,283
CURRENT ASSETS					
Debtors		9,533		1,185	
Cash at bank and in hand		21,974		27	
		31,507		1,212	
CREDITORS					
Amounts falling due within one year	4	89,411		91,741	
NET CURRENT LIABILITIES			(57,904)		(90,529)
TOTAL ASSETS LESS CURRENT LIABILITIES			54,532		31,754
CREDITORS					
Amounts falling due after more than one year	4		53,930		31,579
NET ASSETS			602		175
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			502		75
SHAREHOLDERS' FUNDS			602		175

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ALPHABET VILLAGE LIMITED (REGISTERED NUMBER: SC270780)

Abbreviated Balance Sheet - continued

31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 August 2013 and were signed by:

Miss K Brady - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>165,000</u>
AMORTISATION	
At 1 November 2011	48,813
Amortisation for year	<u>8,250</u>
At 31 October 2012	<u>57,063</u>
NET BOOK VALUE	
At 31 October 2012	<u>107,937</u>
At 31 October 2011	<u>116,187</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	
and 31 October 2012	<u>28,814</u>
DEPRECIATION	
At 1 November 2011	22,718
Charge for year	<u>1,597</u>
At 31 October 2012	<u>24,315</u>
NET BOOK VALUE	
At 31 October 2012	<u>4,499</u>
At 31 October 2011	<u>6,096</u>

4. **CREDITORS**

Creditors include an amount of £ 72,456 (2011 - £ 42,106) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **TRANSACTIONS WITH DIRECTOR**

The director has a loan account with the company. At the year end K Brady was owed £33,473 (2011 - £35,522) by the company. This loan is interest free with no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.