

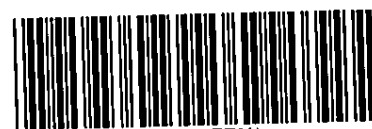
Abbreviated Accounts

A & B MILLAR LIMITED

31 July 2011

Company Registration Number SC 270772

SATURDAY



SP48EZR

SCT

03/12/2011

419

COMPANIES HOUSE

A & B MILLAR LIMITED

BALANCE SHEET As at 31 July 2011

	<i>Note</i>	<i>2011</i> £	<i>2010</i> £
FIXED ASSETS			
Tangible assets	3	2,915	3,241
Intangible assets	4	325,000	350,000
		327,915	353,241
CURRENT ASSETS			
Stock		42,387	43,548
Debtors (due within one year)		57,892	59,788
Cash at bank and in hand		77,698	83,162
		177,977	186,498
CREDITORS – amounts falling due within one year		(250,821)	(262,446)
NET CURRENT (LIABILITIES)		(72,844)	(75,948)
TOTAL ASSETS LESS CURRENT LIABILITIES		255,071	277,293
CREDITORS – amounts falling due after one year	5	(-)	(40,772)
		£255,071	£236,521
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		255,069	236,519
		£255,071	£236,521

The directors:

- 1 confirm that for the year ended 31 July 2011 the company was entitled to the exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.
- 2 the members have not required the company to obtain an audit of its accounts for the year in questioning in accordance with section 476,
- 3 acknowledge their responsibility for:
 - (a) ensuring that the company keeps accounting records which comply with section 386; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

A Millar

Director



7 November 2011

A & B MILLAR LIMITED

NOTE ON THE ABBREVIATED ACCOUNTS at 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset evenly over its expected useful life, as follows

Property improvements	- nil
Fixtures and fittings	- 15% reducing balance

Goodwill

Goodwill is the difference between the amount paid on the acquisition of the business and the aggregate fair value of the separate net assets. It is being amortised through the profit and loss account in equal instalments over its estimated economical life of 20 years in line with FRS 10.

2 TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company exclusive of VAT. Turnover is attributable to one continuing activity that of a retail pharmacist.

All the company's turnover is derived within the United Kingdom.

3 FIXED ASSETS – TANGIBLE ASSETS

	Property improvements £	Fixtures & fittings £	Total £
Cost:			
At 31 July 2010	476	7,039	7,515
Additions	-	189	189
At 31 July 2011	476	7,228	7,704
Depreciation:			
At 31 July 2010	476	3,798	4,274
Charge for year	-	515	515
At 31 July 2011	476	4,313	4,789
Net book amounts:			
At 31 July 2011	£-	£2,915	£2,915
Net book amounts:			
At 31 July 2010	£-	£3,241	£3,241

A & B MILLAR LIMITED

NOTE ON THE ABBREVIATED ACCOUNTS at 31 July 2011

4 FIXED ASSETS – INTANGIBLE ASSETS

	<i>Total</i> £
Cost:	
At 31 July 2010 & 31 July 2011	£500,000
Depreciation:	
At 31 July 2010	150,000
Charge for year	25,000
At 31 July 2011	175,000
Net book amounts:	
At 31 July 2011	£325,000
Net book amounts:	
At 31 July 2010	£350,000

5 CREDITORS – amounts falling due after more than one year

	<i>2011</i> £	<i>2010</i> £
Bank term loan	-	40,772

The bank borrowings are secured by a floating charge over the assets of the company.

6 CALLED UP SHARE CAPITAL

	<i>2011</i> £	<i>2010</i> £
Ordinary shares of £1 each		
Authorised	1,000	1,000
Called up, issued and fully paid	2	2