Registered Number SC270769

A D CAR SALES LIMITED

Abbreviated Accounts

31 December 2012

A D CAR SALES LIMITED **Registered Number SC270769**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Current assets			
Stocks		16,800	46,345
Debtors		169,488	128,750
Cash at bank and in hand		683	16,318
		186,971	191,413
Creditors: amounts falling due within one year		(4,189)	(18,115)
Net current assets (liabilities)		182,782	173,298
Total assets less current liabilities		182,782	173,298
Total net assets (liabilities)		182,782	173,298
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		182,682	173,198
Shareholders' funds		182,782	173,298

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 July 2013

And signed on their behalf by:
Andrew Doriano, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

Other accounting policies
Stocks
Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

Taxation
Corporation tax payable is provided on taxable profits at the current rates.
Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

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