Registered number: SC270760

EURO PAYROLL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

Contractor Accounts & Tax Advice Ltd

Euro Payroll Limited
Company No. SC270760
Abbreviated Balance Sheet 31 July 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**2**		168		628
			168		628
CURRENT ASSETS					
Debtors		102,463		123,380	
Cash at bank and in hand		49,927		58,940	
		152,390		182,320	
Creditors: Amounts Falling Due Within One Year		(164,159)		(190,832)	
NET CURRENT ASSETS (LIABILITIES)			(11,769)		(8,512)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,601)		(7,884)
NET ASSETS			(11,601)		(7,884)
CAPITAL AND RESERVES					
Called up share capital	**3**		100		100
Profit and Loss Account			(11,701)		(7,984)
SHAREHOLDERS' FUNDS			(11,601)		(7,884)

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Ehab Yazid

25/08/2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on Cost
Computer Equipment	25% on Cost

2. Tangible Assets

	Total
Cost	**£**
As at 1 August 2015	1,837
As at 31 July 2016	1,837
Depreciation	
As at 1 August 2015	1,209
Provided during the period	460
As at 31 July 2016	1,669
Net Book Value	
As at 31 July 2016	168
As at 1 August 2015	628

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.