Company Registration No SC270749 (~~England and Wales~~)

BLIZZ PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2006

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BLIZZ PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2006

	Notes	2006 £	2006 £	2005 £	2005 £
Fixed assets					
Tangible assets			128,326		
Current assets					
Cash at bank and in hand				2	
Creditors amounts falling due within one year		(7,428)			
Net current (liabilities)/assets			(7,428)		2
Total assets less current liabilities			120,898		2
Creditors amounts falling due after more than one year			(116,557)		
			4,341		2
Capital and reserves					
Called up share capital			2		2
Profit and loss account			4,339		
Shareholders' funds			4,341		2

In preparing these abbreviated accounts

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges her responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 15/03/07

Mrs J Komolafe
Director

BLIZZ PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2006

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable from rental of properties net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2005	
Additions	141,912
Disposals	(13,586)
At 31 July 2006	128,326

3 Share capital

	2006 £	2005 £
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2