

Registered number
SC270735

Darvel Properties Limited

Abbreviated Accounts

31 July 2012



Darvel Properties Limited
Registered number:
Abbreviated Balance Sheet
as at 31 July 2012

SC270735

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	94,690	99,970
Current assets			
Debtors		5,221	33,000
Cash at bank and in hand		70	78
		<u>5,291</u>	<u>33,078</u>
Creditors: amounts falling due within one year		(60,060)	(100,079)
Net current liabilities		<u>(54,769)</u>	<u>(67,001)</u>
Net assets		<u>39,921</u>	<u>32,969</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		39,821	32,869
Shareholders' funds		<u>39,921</u>	<u>32,969</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M. Moore

M Moore
 Director

Approved by the board on 31 January 2013

Darvel Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of rental income received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings 4% straight line

2 Tangible fixed assets

£

Cost

At 1 August 2011	132,000
At 31 July 2012	<u>132,000</u>

Depreciation

At 1 August 2011	32,030
Charge for the year	<u>5,280</u>
At 31 July 2012	<u>37,310</u>

Net book value

At 31 July 2012	<u>94,690</u>
At 31 July 2011	<u>99,970</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>