

**NETWORK DESIGN & SUPPORT
LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2015**



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NETWORK DESIGN & SUPPORT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

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NETWORK DESIGN & SUPPORT LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2015

	Note	£	2015 £	2014 £
Fixed assets	2			
Tangible assets			<u>1,359</u>	<u>1,060</u>
Current assets				
Debtors		169,883		123,500
Cash at bank and in hand		87,133		20,599
		<u>257,016</u>		<u>144,099</u>
Creditors: amounts falling due within one year		<u>247,529</u>		<u>159,392</u>
Net current assets/(liabilities)			<u>9,487</u>	<u>(15,293)</u>
Total assets less current liabilities			<u>10,846</u>	<u>(14,233)</u>
Capital and reserves				
Called up equity share capital	4		39,131	39,131
Share premium account			24,065	24,065
Profit and loss account			<u>(52,350)</u>	<u>(77,429)</u>
Shareholders' funds/(deficit)			<u>10,846</u>	<u>(14,233)</u>

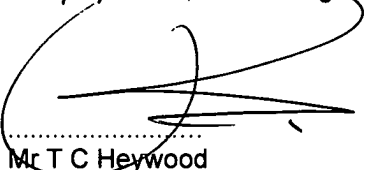
For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22/7/2016, and are signed on their behalf by:



Mr T C Heywood

Company Registration Number: SC270713

NETWORK DESIGN & SUPPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	5 years straight line
Computer Equipment	-	1-3 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRSSE 2008.

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for accounts purposes and the treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

NETWORK DESIGN & SUPPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

2. Fixed assets

	Tangible Assets £
Cost	
At 1 November 2014	102,899
Additions	1,721
At 31 October 2015	104,620
Depreciation	
At 1 November 2014	101,839
Charge for year	1,422
At 31 October 2015	103,261
Net book value	
At 31 October 2015	1,359
At 31 October 2014	1,060

3. Related party transactions

During the year, £1,000 (2014: £1,673) was paid to Marontech Communications for PR and marketing services, in which Mr M C K Broughton is also a director.

There is no ultimate controlling party.

4. Share capital

Authorised share capital:

	2015 £	2014 £
1,200,000 Ordinary shares of £0.01 each	12,000	12,000
3,500,000 Redeemable Preference shares of £0.01 each	35,000	35,000
	47,000	47,000

Allotted, called up and fully paid:

	2015 No.	£	2014 No.	£
Ordinary shares of £0.01 each	888,436	8,884	888,436	8,884
Redeemable Preference shares of £0.01 each	3,024,700	30,247	3,024,700	30,247
	3,913,136	39,131	3,913,136	39,131

The non voting Redeemable Preference Shares of £0.01 each have no right to dividend and are redeemable in tranches of a minimum of £1,000 at the discretion of the company, subject to it being legal for them to do so.