

Company Registration Number SC270713

NETWORK DESIGN & SUPPORT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2008



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NETWORK DESIGN & SUPPORT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

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NETWORK DESIGN & SUPPORT LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2008

	Note	£	2008 £	2007 £
Fixed assets				
Tangible assets	2		19,461	14,522
Current assets				
Debtors		145,718		217,437
Cash at bank and in hand		76,385		19,325
		222,103		236,762
Creditors: amounts falling due within one year		151,219		186,913
Net current asset/(liabilities)			70,884	49,849
Total assets less current liabilities			90,345	64,371
Capital and reserves				
Called-up equity share capital	3		38,631	38,631
Share premium account			24,065	24,065
Profit and loss account			27,649	1,675
Shareholders' funds/(deficit)			90,345	64,371

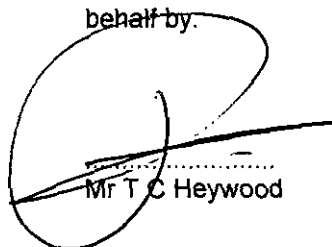
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors on 27 July 2009 and are signed on their behalf by.


Mr T C Heywood

The notes on pages 2 to 3 form part of these financial statements.

NETWORK DESIGN & SUPPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). They have been prepared on the going concern basis, which assumes that the company will have sufficient working capital facilities to enable it to continue in business for the foreseeable future.

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 5 years straight line
Computer Equipment	- 2 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRSSE 2007.

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for accounts purposes and the treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

NETWORK DESIGN & SUPPORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2008

2. Fixed assets

	Tangible Assets £
Cost	
At 1 November 2007	38,262
Additions	21,066
At 31 October 2008	<u>59,328</u>
Depreciation	
At 1 November 2007	23,740
Charge for the year	16,127
At 31 October 2008	<u>39,867</u>
Net book value	
At 31 October 2008	<u>19,461</u>
At 31 October 2007	<u>14,552</u>

3. Share capital

Authorised share capital:

	2008 £	2007 £
1,200,000 Ordinary shares of £0.01 each	12,000	12,000
3,500,000 Redeemable Preference shares of £0.01 each	<u>35,000</u>	<u>35,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £0.01 each	838,436	8,384	838,436	8,384
Redeemable Preference shares of £0.01 each	<u>3,024,700</u>	<u>30,247</u>	<u>3,024,700</u>	<u>30,247</u>

The non voting Redeemable Preference Shares of £0.01 each have no right to dividend and are redeemable in tranches of a minimum of £1,000 at the discretion of the company, subject to it being legal for them to do so.