

Company Registration Number SC270713

NETWORK DESIGN & SUPPORT LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD
14 JULY 2004 TO 31 OCTOBER 2005



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NETWORK DESIGN & SUPPORT LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 14 JULY 2004 TO 31 OCTOBER 2005

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NETWORK DESIGN & SUPPORT LIMITED

MANAGING DIRECTOR'S REVIEW

The period ended 31 October 2005 was a challenging but exciting first period of trading for the company. Our trading performance in the period was good given the amount of investment and activities required to achieve the goals set out when starting the company.

The primary objective when starting the business was to establish the most technically advanced company providing consulting services to our customers and partners around the Novell products. With this goal in mind we were delighted to become the first Novell Platinum partner in Scotland in our first year of trading. This achievement required significant investment in recruitment, training and business development. As well as being the first Platinum partner in Scotland we are also the only company in the world that employs two SysOps. Novell currently have thirty designated SysOps worldwide. The SysOps are individuals, both within Novell as a company and other invited expert practitioners, who globally provide the highest level of technical support for Novell products. With the above achievements we can within our first year of trading rightly claim that we are now, not only the most technically advanced consultancy in Scotland but also in the UK.

Despite these excellent achievements on a technical front, the directors have recognised areas of weakness, these have started to be addressed and progress is still ongoing. With some early changes made since November 2005 the company has shown some excellent trading figures in the current financial year. In the first nine months of this trading period turnover has exceeded £670,000 and profit has exceeded £45,000. Given the financial performance in the period covered within these financial statements the directors are delighted with the progress made.

The objectives of the current year are to refine the business plan, put in place comprehensive sales and marketing plans, establish exciting new business relationships with partners and tighten up the internal processes and controls. This will be achieved whilst maintaining and expanding the technical skills and already excellent technical reputation of the company.

As part of the business plan we have agreed an affordable repayment plan with the Inland Revenue which will see the full debt repaid over the next 18 months. Amounts due in respect of the current financial year have been fully paid to the Inland Revenue and as such the debt is not continuing to rise.

As managing director I would like to thank our customers, partners and all the staff for their efforts and the positive results they have demonstrated since the incorporation of the company and I look forward to an exciting future.



M D Hinton
Managing Director

29 September 2006

NETWORK DESIGN & SUPPORT LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2005**

	Note	£	31 Oct 05 £
Fixed assets	2		
Tangible assets			11,831
Current assets			
Stocks		128	
Debtors		96,774	
Cash at bank and in hand		33,796	
		<u>130,698</u>	
Creditors: amounts falling due within one year		<u>248,630</u>	
Net current liabilities			<u>(117,932)</u>
Total assets less current liabilities			<u>(106,101)</u>
Capital and reserves			
Called-up equity share capital	3		1
Profit and loss account			<u>(106,102)</u>
Deficiency			<u>(106,101)</u>

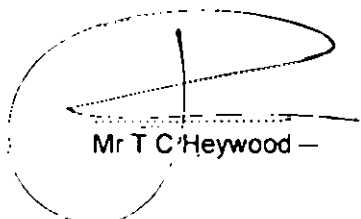
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 29 Sept 06 and are signed on their behalf by:



Mr T C Heywood —

The notes on pages 3 to 4 form part of these abbreviated accounts.

NETWORK DESIGN & SUPPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 JULY 2004 TO 31 OCTOBER 2005

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). They have been prepared on the going concern basis, which assumes that the company will have sufficient working capital facilities to enable it to continue in business for the foreseeable future.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 5 years straight line
Computer Equipment	- 2 years straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRSSE 2002.

Deferred tax is provided on the liability method to take account of timing differences between the treatment for certain items for accounts purposes and the treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

NETWORK DESIGN & SUPPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 JULY 2004 TO 31 OCTOBER 2005

2. Fixed assets

	Tangible Assets £
Cost	
Additions	<u>15,918</u>
At 31 October 2005	<u>15,918</u>
Depreciation	
Charge for period	<u>4,087</u>
At 31 October 2005	<u>4,087</u>
Net book value	
At 31 October 2005	<u>11,831</u>

3. Share capital

Authorised share capital:

	31 Oct 05 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

The company issued one ordinary share of £1 for cash on incorporation

4. Going concern

The company relies on the continued support of its shareholder and H M Revenue and Customs to meet commitments as they fall due. The financial statements have been prepared on the going concern basis which assumes that this support will continue to be available.