REGISTERED NUMBER: SC270711 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

A MCKIE BUILDING AND ENGINEERING SERVICES LIMITED

A MCKIE BUILDING AND ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: SC270711)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTOR:	A J H McKie
REGISTERED OFFICE:	19 Kyle Road Irvine Industrial Estate Irvine Ayrshire KA12 8JX
REGISTERED NUMBER:	SC270711 (Scotland)
ACCOUNTANTS:	Galbraith Pritchards Chartered Accountants 20 Barns Street Ayr Ayrshire KA7 1XA

A MCKIE BUILDING AND ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: SC270711)

BALANCE SHEET
31 JULY 2017

	Notes	31/7/17 £	£	31/7/16 as restated £	£
FIXED ASSETS					
Tangible assets	4		58,998		80,732
CURRENT ASSETS					
Stocks		92,595		28,351	
Debtors	5	471,493		304,020	
Cash at bank and in hand		7,225		456,865	
		571,313		789,236	
CREDITORS					
Amounts falling due within one year	6	372,825		187,098	
NET CURRENT ASSETS			198,488		602,138
TOTAL ASSETS LESS CURRENT LIABILITIES			257,486		682,870
CREDITORS					
Amounts falling due after more than one year	7		(92,254)		(39,443)
PROVISIONS FOR LIABILITIES			(10,030)		(16,146)
NET ASSETS			155,202		627,281
CAPITAL AND RESERVES					
Called up share capital			29		100
Capital redemption reserve			71		-
Retained earnings			155,102		627,181
SHAREHOLDERS' FUNDS			155,202		627,281

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2017 and were signed by:

A J H McKie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

A McKie Building and Engineering Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments
The Company only has financial assets and financial liabilities of a kind that quality as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 50 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2016	16,618	140,311	36,495	193,424
Additions	-	-	3,273	3,273
Disposals	-	(9,495)	-	(9,495)
At 31 July 2017	16,618	130,816	39,768	187,202
DEPRECIATION				
At 1 August 2016	12,796	68,511	31,385	112,692
Charge for year	955	16,615	2,096	19,666
Eliminated on disposal	-	(4,154)	-	(4,154)
At 31 July 2017	13,751	80,972	33,481	128,204
NET BOOK VALUE				
At 31 July 2017	2,867	49,844	6,287	58,998
At 31 July 2016	3,822	71,800	5,110	80,732

continued...

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2016	94,950
Disposals	(9,495)
At 31 July 2017	85,455
DEPRECIATION	
At 1 August 2016	41,541
Charge for year	12,017
Eliminated on disposal	(4,154)
At 31 July 2017	49,404
NET BOOK VALUE	
At 31 July 2017	36,051
At 31 July 2016	53,409

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/17 £	31/7/16 as restated £
Trade debtors	446,204	292,037
Other debtors	25,289	11,983
	471,493	304,020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/17 £	31/7/16 as restated £
Bank loans and overdrafts	82,421	-
Hire purchase contracts	17,091	18,990
Trade creditors	54,034	41,818
Taxation and social security	184,348	121,634
Other creditors	34,931	4,656
	372,825	187,098

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/7/17	31/7/16 as restated
	£	£
Hire purchase contracts	18,420	39,443
Other creditors	73,834	-
	92,254	39,443

8. SECURED DEBTS

The following secured debts are included within creditors:

	31/7/17	31/7/16 as restated
	£	£
Bank overdraft	82,421	-
Hire purchase contracts	35,511	58,433
Other Loans	95,262	-
	213,194	58,433

A floating charge has been granted to the Royal Bank of Scotland and Erchi Limited.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 (2016 - £51,220) were paid to the directors .

Included in other creditors is a loan from an entity in which a member of the directors family has a controlling interest of £95,262 (2016 : £nil).

10. ULTIMATE CONTROLLING PARTY

The controlling party is A J H McKie.

11. FIRST YEAR ADOPTION

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102), Section 1A issued by the Financial Reporting Council. The last financial statements under UK GAAP were for the year ended 31 July 2016 and the date of transition to FRS 102, Section 1A was therefore 1 August 2015.

The impact on deferred tax, as a result of the above, increased the deferred tax liability, at the date of transition by £23,329.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.