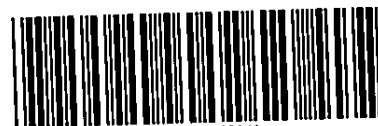


COMPANY REGISTRATION NUMBER SC270619

BARNNDALE SALES AND LEASING LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2012



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19/04/2013

#489

COMPANIES HOUSE

RICHARD J WATSON

Chartered Accountants
56 Woodend Road
Ayr
KA7 4QR

BARNNDALE SALES AND LEASING LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

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BARNNDALE SALES AND LEASING LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF BARNNDALE SALES AND LEASING LTD

YEAR ENDED 31 AUGUST 2012

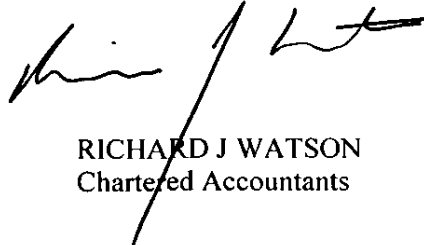
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RICHARD J WATSON
Chartered Accountants

56 Woodend Road
Ayr
KA7 4QR

28 March 2013

BARNNDALE SALES AND LEASING LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>38,998</u>	<u>59,163</u>
CURRENT ASSETS			
Stocks		3,860	4,115
Debtors		8,737	9,090
Cash at bank and in hand		<u>10,434</u>	<u>5,317</u>
		<u>23,031</u>	<u>18,522</u>
CREDITORS: Amounts falling due within one year		<u>(43,994)</u>	<u>(63,207)</u>
NET CURRENT LIABILITIES		<u>(20,963)</u>	<u>(44,685)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,035</u>	<u>14,478</u>
CREDITORS: Amounts falling due after more than one year		-	(500)
PROVISIONS FOR LIABILITIES		<u>(7,800)</u>	<u>(9,553)</u>
		<u>10,235</u>	<u>4,425</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>10,233</u>	<u>4,423</u>
SHAREHOLDERS' FUNDS		<u>10,235</u>	<u>4,425</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

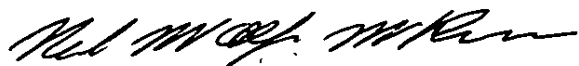
The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

BARNNDALE SALES AND LEASING LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2012

These abbreviated accounts were approved by the directors and authorised for issue on 28 March 2013, and are signed on their behalf by:



MR N McKINVEN
Director

Company Registration Number: SC270619

The notes on pages 4 to 5 form part of these abbreviated accounts.

BARNNDALE SALES AND LEASING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	10% on cost
Motor Vehicles	-	3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

BARNNDALE SALES AND LEASING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2011	120,900
Disposals	<u>(14,245)</u>
At 31 August 2012	<u>106,655</u>
DEPRECIATION	
At 1 September 2011	61,737
Charge for year	10,668
On disposals	<u>(4,748)</u>
At 31 August 2012	<u>67,657</u>
NET BOOK VALUE	
At 31 August 2012	<u>38,998</u>
At 31 August 2011	<u>59,163</u>

3. DIRECTORS' CURRENT ACCOUNTS

The balances owed to the directors at the 31 August 2012 were as follows:

	2012 £	2011 £
Directors current accounts	<u>7,196</u>	<u>19,661</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>