

**A1 FINANCIAL SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

A1 FINANCIAL SOLUTIONS LTD
UNAUDITED ACCOUNTS
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A1 FINANCIAL SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Directors Paul Martin Waldron
Alistair Andrew Roberts Imrie

Secretary Paul Martin Waldron

Company Number SC270607 (Scotland)

Registered Office 103 Rose Street North Lane
Edinburgh
EH2 3DX
Scotland

Accountants Allsquare (Edinburgh) Ltd
Federation House
222-224 Queensferry Road
Edinburgh
EH4 2BN

A1 FINANCIAL SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	150,000	150,000
Tangible assets	<u>5</u>	2,617	5,202
		<u>152,617</u>	<u>155,202</u>
Current assets			
Debtors	<u>6</u>	149,274	149,274
Cash at bank and in hand		(6,292)	18,817
		<u>142,982</u>	<u>168,091</u>
Creditors: amounts falling due within one year	<u>7</u>	(123,678)	(112,568)
Net current assets		<u>19,304</u>	<u>55,523</u>
Total assets less current liabilities		<u>171,921</u>	<u>210,725</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(34,133)	(44,800)
Provisions for liabilities			
Deferred tax		(213)	(642)
Net assets		<u>137,575</u>	<u>165,283</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		<u>137,475</u>	<u>165,183</u>
Shareholders' funds		<u>137,575</u>	<u>165,283</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2022 and were signed on its behalf by

Alistair Andrew Roberts Imrie
Director

Company Registration No. SC270607

A1 FINANCIAL SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Statutory information

A1 Financial Solutions Ltd is a private company, limited by shares, registered in Scotland, registration number SC270607. The registered office is 103 Rose Street North Lane, Edinburgh, EH2 3DX, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Intangible fixed assets		Goodwill
		£
Cost		
At 1 October 2020		150,000
At 30 September 2021		150,000
Amortisation		
At 1 October 2020		-
At 30 September 2021		-
Net book value		
At 30 September 2021		150,000
At 30 September 2020		150,000
5 Tangible fixed assets		Computer equipment
		£
Cost or valuation		At cost
At 1 October 2020		17,195
Additions		1,033
At 30 September 2021		18,228
Depreciation		
At 1 October 2020		11,993
Charge for the year		3,618
At 30 September 2021		15,611
Net book value		
At 30 September 2021		2,617
At 30 September 2020		5,202
6 Debtors: amounts falling due within one year	2021	2020
	£	£
Other debtors	149,274	149,274
7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	12,800	6,400
Taxes and social security	80,040	74,574
Other creditors	28,294	23,772
Loans from directors	1,669	6,947
Accruals	875	875
	123,678	112,568

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	34,133	44,800
	<u> </u>	<u> </u>

9 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

10 Transactions with related parties

Included in 'Loans from directors' is an amount of £1,358 (2020: £4,678) due by the company to the director, Paul Martin Waldron. Interest at a rate of 2.25% is charged when the outstanding balance due to the company exceeds £10,000. No interest is charged by the director to the company. The loan has no fixed terms for repayment.

Included in 'Loans from directors' is an amount of £311 (2020: £2,269) due by the company to the director, Alistair Andrew Roberts Imrie. Interest at a rate of 2.25% is charged when the outstanding balance due to the company exceeds £10,000. No interest is charged by the director to the company. The loan has no fixed terms for repayment.

11 Average number of employees

During the year the average number of employees was 3 (2020: 3).

