

**A1 FINANCIAL SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

A1 FINANCIAL SOLUTIONS LTD
UNAUDITED ACCOUNTS
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A1 FINANCIAL SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Directors Paul Martin Waldron
Alistair Andrew Roberts Imrie

Secretary Paul Martin Waldron

Company Number SC270607 (Scotland)

Registered Office 103 Rose Street North Lane
Edinburgh
EH2 3DX
Scotland

Accountants Allsquare (Edinburgh) Ltd
Federation House
222-224 Queensferry Road
Edinburgh
EH4 2BN

A1 FINANCIAL SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	4	150,000	150,000
Tangible assets	5	5,656	8,498
		<u>155,656</u>	<u>158,498</u>
Current assets			
Debtors	6	151,524	149,274
Cash at bank and in hand		(4,598)	47,672
		<u>146,926</u>	<u>196,946</u>
Creditors: amounts falling due within one year	7	(158,357)	(124,452)
Net current (liabilities)/assets		<u>(11,431)</u>	<u>72,494</u>
Total assets less current liabilities		144,225	230,992
Creditors: amounts falling due after more than one year	8	(25,000)	(50,000)
Provisions for liabilities			
Deferred tax	9	(652)	-
Net assets		<u>118,573</u>	<u>180,992</u>
Capital and reserves			
Called up share capital	10	100	99
Profit and loss account		118,473	180,893
Shareholders' funds		<u>118,573</u>	<u>180,992</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 March 2020.

Paul Martin Waldron
Director

Company Registration No. SC270607

A1 FINANCIAL SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Statutory information

A1 Financial Solutions Ltd is a private company, limited by shares, registered in Scotland, registration number SC270607. The registered office is 103 Rose Street North Lane, Edinburgh, EH2 3DX, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 October 2018	150,000
At 30 September 2019	150,000
Amortisation	
At 1 October 2018	-
At 30 September 2019	-
Net book value	
At 30 September 2019	150,000
At 30 September 2018	150,000

5 Tangible fixed assets

	Computer equipment
	£
Cost or valuation	At cost
At 1 October 2018	14,210
At 30 September 2019	14,210
Depreciation	
At 1 October 2018	5,712
Charge for the year	2,842
At 30 September 2019	8,554
Net book value	
At 30 September 2019	5,656
At 30 September 2018	8,498

6 Debtors

	2019	2018
	£	£
Trade debtors	-	2,700
Other debtors	151,524	146,574
	151,524	149,274

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxes and social security	36,331	9,648
Other creditors	44,003	126,809
Loans from directors	77,148	(12,005)
Accruals	875	-
	158,357	124,452

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	25,000	50,000
9 Deferred taxation	2019	2018
	£	£
Accelerated capital allowances	652	-
	2019	2018
	£	£
Charged to the profit and loss account	652	-
Provision at end of year	652	-
10 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	99
Shares issued during the period:		
1 Ordinary shares of £1 each	1	

11 Transactions with related parties

Included in 'Loans from directors' is an amount of £36,882 due by (2018: £6,003 due to) the company to the director, Paul Martin Waldron. The loan is interest free and has no fixed terms for repayment.

Included in 'Loans from directors' is an amount of £40,267 due by (2018: £6,003 due to) the company to the director, Alistair Andrew Roberts Imrie. The loan is interest free and has no fixed terms for repayment.

12 Average number of employees

During the year the average number of employees was 3 (2018: 3).

